4012 VETOES

AN ACT concerning

Pensions - Part-Time Service

FOR the purpose of providing that a member of the Employees' and Teachers' Retirement System whose medical disability prevents full-time work may receive full service credit for the part-time service in the computation of the member's retirement allowance or benefit under certain circumstances; providing for an exception; providing that a member of the Employees' and Teachers' Retirement System who qualifies for and elects to receive a full service credit for regular part-time service in the computation of the member's retirement allowance or benefit shall contribute a certain amount to the Annuity Savings Fund; providing for the applicability of this Act under certain circumstances; and generally relating to part-time service of members of the Employees' and Teachers' Retirement System.

BY repealing and reenacting, with amendments,

Article 73B - Pensions Section 9(2), 14(1)(a), 85(2)(c), and 89(1)(a) Annotated Code of Maryland (1978 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article 73B - Pensions

9.

- (2) (a) The board of trustees shall fix and determine by appropriate rules and regulations how much service in any year is equivalent to one year of service, but except as otherwise provided, in no case shall more than one year of service be creditable for all service in one calendar year.
- (b) A month of service shall mean a month or any portion of a month if a contribution from compensation is made in that month.
- (c) Service rendered for the full normal working time in any year shall be equivalent to one year's service.
- (d) (I) A member shall be allowed a full year of service credit for each calendar year of regular part-time employment to establish eligibility for any type of retirement or benefit. However, the actual time served shall be used in the computation of the retirement allowance or benefit[.] EXCEPT WHEN