

(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

12F-7.

(a) ~~For~~ For the taxable years 1977-1978 through ~~1984-1985~~ 1985-1986, [each] EACH county, Baltimore City and any incorporated municipality shall grant a homeowners' tax credit in accordance with this section against the county, Baltimore City or municipal property taxes imposed by that jurisdiction on real property.

(d) For each taxable year ~~through~~ the ~~1984-1985~~ 1985-1986 taxable year~~-~~, the tax credit in this subsection shall be calculated by:

(1) Multiplying the prior year's taxable assessment by 115 percent and subtracting that amount from the current year's assessment; and

(2) Multiplying this difference, provided it is a positive number, by the applicable county, Baltimore City, or municipal tax rate for the current year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

May 29, 1984

The Honorable Melvin A. Steinberg
President of the Senate
State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 66.

This bill, and identical House Bill 315 which I have also vetoed today, expressly preempts the authority of any county, municipal corporation or special taxing district to enact local legislation concerning the purchase, sale, taxation, transfer, manufacture, repair, ownership, possession or transportation of certain weapons, ammunition, or explosives. While I understand