

SECTION 10. AND BE IT FURTHER ENACTED, That Sections 1 through 8 of this Act and Section 1.(3)(a), (b), (c), and (d) of Chapter 568 of the Acts of 1983, as amended by Section 9 of this Act, shall take effect October 1, 1984.

SECTION 11. AND BE IT FURTHER ENACTED, That Section 1.(3)(d), (e), (f), (g) and (h) of Chapter 568 of the Acts of 1983, as added by Section 9 of this Act, shall take effect June 1, 1984.

Approved May 29, 1984.

-----

CHAPTER 797

(House Bill 974)

AN ACT concerning

Creation of a State Debt -  
Chesapeake Bay Water Quality Loan of 1984

FOR the purpose of restoring, protecting, and improving the water quality of the Chesapeake Bay and its tributaries by authorizing the creation of a State Debt in the amount of ~~\$9,000,000~~ \$7,900,000, the proceeds to be used, subject to the conditions of this Act and as otherwise provided by certain laws, to provide State grants to assist in the construction, equipping, and improvement of certain projects to remove nitrogen from publicly owned treatment works, certain projects to control agriculturally related nonpoint sources of water pollution, certain projects to reduce urban nonpoint source pollution and to provide State loans or loan guarantees for certain projects for industrial pretreatment; providing that this Act shall be contingent on the taking effect of a certain other Act; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Chesapeake Bay Water Quality Loan of 1984 in the aggregate principal amount of ~~\$9,000,000~~ \$7,900,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1983 Replacement Volume, as amended from time to time).