

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Chesapeake Bay Shoreline Improvement Loan of 1984 in the aggregate principal amount of \$2,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1983 Replacement Volume, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including applicable architects' and engineers' fees, and subject to the conditions and limitations of this Act: to provide State grants to certain local jurisdictions to assist with certain eligible costs for the acquisition, design, construction, equipping, rehabilitation and improvement of projects designed to enhance the shoreline of the Chesapeake Bay.

(4) (a) For purposes of this Act, "project" means a project involving the improvement of the Chesapeake Bay Shoreline, including: the restoration or improvement of existing public waterfront property; the abatement of eroding shoreline; the establishment or creation of environments or habitats for wildlife or aquatic resources; facilities for public access for recreational or educational purposes; the restoration of waterways and streams; and the removal of debris.

(b) For purposes of this Act, "local jurisdiction" has the meaning provided in § 8-1802 of the Natural Resources Article.

(c) For purposes of this Act, "eligible costs" means the costs of a project eligible for a grant, and includes the cost of plans and specifications, equipment, rehabilitation, repair, removal, improvement, construction, land, easements, and rights of way. Feasibility studies, staff and operating costs shall not be considered eligible costs.

(d) For purposes of this Act, "Chesapeake Bay Shoreline" means the Chesapeake Bay critical area as provided in § 8-1807 of the Natural Resources Article, as amended.