

WITH THE SECRETARY OF STATE. APPLICATIONS FOR REGISTRATION SHALL BE IN THE FORM AND CONTAIN SUCH INFORMATION AS MAY BE PRESCRIBED BY THE SECRETARY OF STATE, AND SHALL BE UNDER OATH. THE APPLICATION FOR REGISTRATION BY A PROFESSIONAL SOLICITOR OR RENEWAL OF REGISTRATION SHALL BE ACCOMPANIED BY AN ANNUAL FEE OF \$200. A PARTNERSHIP, CORPORATION, OR OTHER ENTITY WHICH INTENDS TO ACT AS A PROFESSIONAL SOLICITOR, MAY REGISTER FOR AND PAY A SINGLE FEE OF \$200 ON BEHALF OF ALL ITS MEMBERS, OFFICERS, AGENTS, AND EMPLOYEES, EXCEPT SOLICITORS. ALL OTHER PERSONS EMPLOYED TO WORK UNDER ITS DIRECTION, INCLUDING SOLICITORS, MUST BE LISTED IN THE APPLICATION, OR BE FILED WITH THE SECRETARY OF STATE WITHIN 10 DAYS OF EMPLOYMENT.

(B) EVERY PROFESSIONAL SOLICITOR SHALL, AT THE TIME OF MAKING APPLICATION, FILE WITH AND HAVE APPROVED BY THE SECRETARY OF STATE A BOND IN WHICH THE APPLICANT SHALL BE THE PRINCIPAL OBLIGOR IN THE SUM OF \$25,000 WITH 1 OR MORE SURETIES SATISFACTORY TO THE SECRETARY OF STATE, WHOSE LIABILITY IN THE AGGREGATE AS SURETIES WILL AT LEAST EQUAL THE SUM AND MAINTAIN THE BOND IN EFFECT SO LONG AS REGISTRATION IS IN EFFECT. THE BOND SHALL RUN TO THE STATE OF MARYLAND FOR THE USE OF THE STATE AND ANY PERSON WHO MAY HAVE A CAUSE OF ACTION AGAINST THE OBLIGOR OF THE BONDS FOR ANY LOSSES RESULTING FROM MALFEASANCE, NONFEASANCE, OR MISFEASANCE IN THE CONDUCT OF SOLICITATION ACTIVITIES. A PERSON, PARTNERSHIP, OR CORPORATION WHICH IS A PROFESSIONAL SOLICITOR MAY FILE A CONSOLIDATED BOND ON BEHALF OF ALL ITS MEMBERS, OFFICERS, AND EMPLOYEES.

(C) EACH REGISTRATION IS VALID FOR 1 YEAR AND MAY BE RENEWED FOR ADDITIONAL 1-YEAR PERIODS UPON APPLICATION TO THE SECRETARY OF STATE, PAYMENT OF THE RENEWAL FEE, AND PROOF THAT THE REQUIRED BOND IS AND WILL REMAIN IN EFFECT.

(D) (1) IF THE SECRETARY OF STATE FINDS THAT THE REGISTRANT HAS COMPLIED WITH THE REQUIREMENTS OF THIS SUBTITLE AND THE RULES AND REGULATIONS ADOPTED PURSUANT TO IT, THE REGISTRATION SHALL BE APPROVED.

(2) IF THE REGISTRATION IS NOT APPROVED OR DENIED WITHIN 30 DAYS OF ITS RECEIPT, THE REGISTRATION SHALL BE DEEMED APPROVED.

(3) (1) AN APPLICANT WHOSE APPLICATION FOR REGISTRATION IS DENIED MAY, WITHIN 30 DAYS FROM THE DATE OF NOTIFICATION OF THE DENIAL, REQUEST IN WRITING A HEARING BEFORE THE SECRETARY OF STATE.

(II) A HEARING SHALL BE HELD WITHIN 60 DAYS FROM THE DATE THE SECRETARY OF STATE RECEIVED THE REQUEST.

(E) PROFESSIONAL SOLICITORS SHALL FILE WITH THE SECRETARY OF STATE A COPY OF ANY AGREEMENT ENTERED INTO WITH A CHARITABLE ORGANIZATION WITHIN 10 DAYS OF ITS EXECUTION. A PERSON MAY NOT LAWFULLY ACT AS A PROFESSIONAL SOLICITOR FOR A CHARITABLE ORGANIZATION UNLESS THE ENTIRE AGREEMENT BETWEEN THE PARTIES IS REDUCED TO WRITING. SUCH AGREEMENTS SHALL: