(III) HAS HAD, OR WOULD HAVE, DIFFICULTY FINDING EMPLOYMENT THAT WOULD ENABLE THE INDIVIDUAL TO BECOME SELF-SUFFICIENT; AND

(IV) 1. HAS DEPENDED ON THE INCOME OF A FAMILY MEMBER AND HAS LOST THAT INCOME AS THE RESULT OF SEPARATION, DIVORCE, OR THE DEATH OR DISABILITY OF THAT FAMILY MEMBER;

2. HAS DEPENDED ON GOVERNMENT ASSISTANCE AS IS THE PARENT OF DEPENDENT CHILDREN AND IS NO LONGER ELIGIBLE FOR SUCH ASSISTANCE; OR

3. AS IS RECEIVING GOVERNMENT ASSISTANCE AND IS ATTEMPTING TO BECOME SELF-SUFFICIENT.

(3) "PROGRAM" MEANS THE DISPLACED HOMEMAKERS PROGRAM ADMINISTERED BY THE MARYLAND HIGHER EDUCATION LOAN AUTHORITY.

(B) THERE IS A DISPLACED HOMEMAKERS PROGRAM.

(C) THE PURPOSE OF THE PROGRAM IS TO AID DISPLACED HOMEMAKERS WHO ATTEND CLASSES AT AN APPROVED INSTITUTION OF POSTSECONDARY EDUCATION IN THE STATE.

(D) THE MARYLAND HIGHER EDUCATION LOAN CORPORATION SHALL:

(1) ADMINISTER THE PROGRAM;

(2) DEVELOP AND DISTRIBUTE REGULATIONS FOR THE PROGRAM;

(3) DISTRIBUTE APPLICATION FORMS FOR THE PROGRAM TO ALL LENDING INSTITUTIONS IN THE STATE THAT WISH TO PARTICIPATE; AND

(4) GUARANTEE LOANS UNDER THE PROGRAM FOR NOT LESS THAN $200 AND NOT MORE THAN $1,500 AN ACADEMIC YEAR FOR TUITION, FEES, BOOKS, AND EXPENSES.

(E) A PARTICIPATING LENDING INSTITUTION SHALL:

(1) PAY THE FUNDS BORROWED BY A DISPLACED HOMEMAKER UNDER THE PROGRAM TO COVER THE DISPLACED HOMEMAKER'S TUITION AND FEES AT A POSTSECONDARY INSTITUTION IN THE STATE DIRECTLY TO THE INSTITUTION; AND

(2) PAY ANY FUNDS BORROWED BY A DISPLACED HOMEMAKER UNDER THE PROGRAM THAT REMAIN AFTER FUNDS ARE PAID UNDER PARAGRAPH (5) OF THIS SUBSECTION TO THE DISPLACED HOMEMAKER.

(F) UNDER THE PROGRAM A DISPLACED HOMEMAKER MAY RECEIVE:

(1) . 1 LOAN PER YEAR; AND

(2) LOANS FOR NO MORE THAN 2 YEARS.