

Approved May 29, 1984.

CHAPTER 773

(House Bill 1149)

AN ACT concerning

Maryland Higher Education Loan Corporation - Displaced
Homemakers Program

FOR the purpose of creating a program to aid certain displaced homemakers who attend certain institutions of postsecondary education in the State; defining certain terms; providing for the administration of the program; determining certain conditions for receiving loans under the program; providing certain conditions for repayment of loans received under the program; providing for the establishment of a rate of interest and a payback period; providing for procedures in the event of default on a loan under the program; and generally relating to loans made by the Maryland Higher Education Loan Corporation.

BY adding to

Article - Education
Section 18-1015
Annotated Code of Maryland
(1978 Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

18-1015.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "DISPLACED HOMEMAKER" MEANS AN INDIVIDUAL WHO:

(I) HAS WORKED FOR THE FAMILY IN THE FAMILY HOME;

(II) IS NOT GAINFULLY EMPLOYED OR IS EMPLOYED AND RECEIVES AN ANNUAL INCOME THAT FALLS BELOW THE POVERTY LEVEL ESTABLISHED BY THE UNITED STATES GOVERNMENT;