

recommendations of the Board of Fire and Rescue Commissioners to those Departments, SQUADS, OR MOBILE INTENSIVE CARE UNITS assuming coverage of that area. Providing further that the beneficial assets of said fire [department] DEPARTMENTS, RESCUE SQUADS, OR MOBILE INTENSIVE CARE UNITS shall become the property of Charles County and that the County Commissioners may at their discretion assume some or all of the liabilities of such [organization] ORGANIZATIONS. The County Commissioners may on the recommendation of the [Charles County Volunteer Firemen's Association] BOARD OF FIRE AND RESCUE COMMISSIONERS give such assets [and/or] AND liabilities to those fire departments OR RESCUE SQUADS assuming coverage of the area or to any other department OR SQUAD active in Charles County.

128.

(A) NO DEPARTMENT OR SQUAD RECEIVING BENEFITS UNDER SECTIONS 123 AND 124 OF THIS ARTICLE SHALL OBLIGATE ITSELF OR EXPEND FUNDS FOR ANY CAPITAL EXPENDITURE INCLUDING THE PURCHASE OF LAND, THE PURCHASE, ERECTION, OR MODIFICATION OF ANY BUILDING OR STRUCTURE, OR THE ACQUISITION OF APPARATUS WITHOUT FIRST OBTAINING APPROVAL OF THE EXECUTIVE COMMITTEE OF THE CHARLES COUNTY VOLUNTEER FIREMEN'S ASSOCIATION OR THE CHARLES COUNTY ASSOCIATION OF EMERGENCY MEDICAL SERVICES AND THE BOARD OF FIRE AND RESCUE COMMISSIONERS.

(B) THE BOARD OF FIRE AND RESCUE COMMISSIONERS SHALL REVIEW EACH SUCH PROPOSAL AND IN THE EVENT THE PROPOSED EXPENDITURE EXCEEDS THE FUNDS ALLOCATED IN THE FORMULA DISTRIBUTION PLAN SHALL INSURE THAT THE ORGANIZATION REQUESTING SUCH APPROVAL IS AWARE OF THE EXCESS AND POSSESSES ADEQUATE FUNDS OR MEANS TO RAISE SUCH FUNDS WITHOUT HAVING A DETRIMENTAL EFFECT ON ITS FIRE FIGHTING OR RESCUE CAPABILITY OR JEOPARDIZING THE ORGANIZATION'S FINANCIAL STABILITY.

(C) ON OR BEFORE AUGUST 15 OF EACH YEAR, EACH FIRE DEPARTMENT, RESCUE SQUAD, AND MOBILE INTENSIVE CARE UNIT TO WHICH MONEY IS PAID BY THE COUNTY COMMISSIONERS OF CHARLES COUNTY SHALL SUBMIT A CERTIFIED FINANCIAL STATEMENT OF ITS OPERATIONS FOR THE PREVIOUS FISCAL YEAR TO THE BOARD OF FIRE AND RESCUE COMMISSIONERS VIA THE CHARLES COUNTY VOLUNTEER FIREMEN'S ASSOCIATION OR THE CHARLES COUNTY ASSOCIATION OF EMERGENCY MEDICAL SERVICES. A COPY OF SAID STATEMENT SHALL ALSO BE PROVIDED TO THE ~~FINANCIAL OFFICER~~ FINANCE DIRECTOR FOR THE COUNTY COMMISSIONERS OF CHARLES COUNTY. THE STATEMENT SHALL INCLUDE RECEIPTS AND DISBURSEMENTS FOR THE PREVIOUS FISCAL YEAR AND OTHER PERTINENT INFORMATION AS REQUIRED BY THE BOARD OF FIRE AND RESCUE COMMISSIONERS. ON OR BEFORE OCTOBER 1 OF EACH YEAR, EACH FIRE DEPARTMENT, RESCUE SQUAD, AND MOBILE INTENSIVE CARE UNIT TO WHICH MONEY IS PAID BY THE COUNTY COMMISSIONERS OF CHARLES COUNTY SHALL SUBMIT TO THE FINANCE DIRECTOR FOR THE COUNTY COMMISSIONERS OF CHARLES COUNTY AN AUDITED FINANCIAL STATEMENT PREPARED BY A CERTIFIED PUBLIC ACCOUNTANT.

129.