

GEOGRAPHICAL LIMITS, TO SPECIFY FUNCTIONS OF THE AUTHORITY, WHICH MAY INCLUDE PROMOTION, DEVELOPMENT, MARKETING, AND PROVIDING SECURITY, MAINTENANCE, OR IMPROVEMENTS WITHIN THE COMMERCIAL MANAGEMENT DISTRICT, AND TO PROVIDE FINANCING FOR THE AUTHORITY THROUGH FEES OR TAXES WHICH MAY BE CHARGED TO BUSINESSES SUBJECT TO THE AUTHORITY'S JURISDICTION. AN AUTHORITY AUTHORIZED BY THIS PARAGRAPH MAY NOT HAVE THE POWER OF EMINENT DOMAIN AND MAY NOT CONSTRUCT OR LEASE AS LANDLORD OFFICE OR RETAIL SPACE. ANY FEES OR TAXES IMPOSED UNDER THIS PARAGRAPH SHALL BE USED ONLY FOR THE BENEFIT OF THE DISTRICT AND ONLY FOR THE PURPOSES STATED IN THIS PARAGRAPH AND MAY NOT REVERT TO THE GENERAL FUND OF THE COUNTY.

IN ACCORDANCE WITH THE PROVISIONS OF THIS SUBSECTION, TO ESTABLISH A COMMERCIAL DISTRICT MANAGEMENT AUTHORITY FOR ANY COMMERCIAL DISTRICT WITHIN ITS GEOGRAPHICAL LIMITS.

(I) AS TO EACH AUTHORITY IT ESTABLISHES, THE COUNTY GOVERNING BODY SHALL:

1. SPECIFY THE MEMBERSHIP, ORGANIZATION, JURISDICTION, AND GEOGRAPHICAL LIMITS OF THE AUTHORITY;

2. SPECIFY ONE OR MORE OF THE FOLLOWING AS THE PURPOSES OF THE AUTHORITY:

A. PROMOTION;

B. MARKETING; AND

C. THE PROVISION OF SECURITY, MAINTENANCE, OR AMENITIES WITHIN THE DISTRICT; AND

3. PROVIDE SUCH FINANCING AS IT DEEMS APPROPRIATE FOR THE AUTHORITY THROUGH FEES WHICH MAY BE CHARGED TO, OR TAXES WHICH MAY BE LEVIED AGAINST, BUSINESSES SUBJECT TO THE AUTHORITY'S JURISDICTION.

(II) AN AUTHORITY ESTABLISHED PURSUANT TO THIS SUBSECTION MAY NOT:

1. EXERCISE THE POWER OF EMINENT DOMAIN;

2. PURCHASE, SELL, CONSTRUCT, OR, AS A LANDLORD, LEASE OFFICE OR RETAIL SPACE; OR

3. EXCEPT AS OTHERWISE AUTHORIZED BY LAW, OTHERWISE ENGAGE IN COMPETITION WITH THE PRIVATE SECTOR.

(III) ANY FEES OR TAXES IMPOSED UNDER THIS SUBSECTION SHALL BE USED ONLY FOR THE PURPOSES STATED IN THIS SUBSECTION AND MAY NOT REVERT TO THE GENERAL FUND OF THE COUNTY.

(IV) THE COUNTY COMMISSIONERS MAY ESTABLISH AN AUTHORITY PURSUANT TO THIS SUBSECTION AS A SPECIAL TAXING DISTRICT.