

that purpose, by a general law which in its terms and its effect applies alike to all similarly classified municipal corporations, the General Assembly hereby expressly authorizes all municipal corporations in this State within the class created by § 10 of this article for the purpose of financing the design, construction, establishment, extension, alteration or acquisition of adequate storm drainage systems, [and] for the purpose of financing the design, acquisition, establishment, improvement, extension, operation or alteration of public parking facilities, or pedestrian malls, [and] for the purpose of financing the design, acquisition, erection, construction, improvement and maintenance of street and area lighting, AND FOR THE PURPOSE OF FINANCING PROMOTION, DEVELOPMENT, AND COORDINATION OF BUSINESS AND COMMERCE PURPOSES SET FORTH IN SECTION 2(B)(35) OF THIS ARTICLE, to create within their respective corporate limits special taxing districts for these purposes and to levy on all real and personal property located within these special taxing districts an ad valorem tax at a rate sufficient to provide adequate annual revenues to pay the principal and interest on any bonds or other obligations of the municipality issued for these purposes as the principal and interest become due, and to pay the costs of operating and maintaining these facilities AND ACTIVITIES. These taxes shall be levied in the same manner, upon the same assessments, for the same period or periods, and as of the same date or dates of finality as are now or may hereafter be prescribed.

Article 25 - County Commissioners

3.

(OO) (1) TO ESTABLISH A COMMERCIAL MANAGEMENT DISTRICT AUTHORITY, TO SPECIFY ITS MEMBERSHIP, ORGANIZATION, JURISDICTION, AND GEOGRAPHICAL LIMITS, TO SPECIFY FUNCTIONS OF THE AUTHORITY, WHICH MAY INCLUDE PROMOTION, DEVELOPMENT, MARKETING, AND PROVIDING SECURITY, MAINTENANCE, OR IMPROVEMENTS WITHIN THE COMMERCIAL MANAGEMENT DISTRICT, TO ESTABLISH THE AUTHORITY AS A SPECIAL TAXING DISTRICT, AND TO PROVIDE FINANCING FOR THE AUTHORITY THROUGH FEES OR TAXES WHICH MAY BE CHARGED TO BUSINESSES SUBJECT TO THE AUTHORITY'S JURISDICTION. AN AUTHORITY AUTHORIZED BY THIS PARAGRAPH MAY NOT HAVE THE POWER OF EMINENT DOMAIN AND MAY NOT CONSTRUCT OR LEASE AS LANDLORD OFFICE OR RETAIL SPACE. ANY FEES OR TAXES IMPOSED UNDER THIS PARAGRAPH SHALL BE USED ONLY FOR THE BENEFIT OF THE DISTRICT AND ONLY FOR THE PURPOSES STATED IN THIS PARAGRAPH AND MAY NOT REVERT TO THE GENERAL FUND OF THE COUNTY.

(OO) (1) IN ACCORDANCE WITH THE PROVISIONS OF THIS SUBSECTION, TO ESTABLISH A COMMERCIAL DISTRICT MANAGEMENT AUTHORITY FOR ANY COMMERCIAL DISTRICT WITHIN ITS GEOGRAPHICAL LIMITS.

(I) AS TO EACH AUTHORITY IT ESTABLISHES, THE COUNTY COMMISSIONERS SHALL: