

EXTENT--NOT--EXPENDED--OR--OBLIGATED--WITHIN--ANY--FISCAL--YEAR--PURSUANT--TO--THIS--SUBTITLE--SHALL--BE--PAID--INTO--THE--GENERAL--FUND--OF--THE--POLITICAL--SUBDIVISION.

{F}--THE--POLITICAL--SUBDIVISION--SHALL--USE--THE--LOCAL--FUND--EXCLUSIVELY.

{1}--TO--PAY--ALL--EXPENSES--INCURRED--PURSUANT--TO--THIS--SUBTITLE,--INCLUDING--EXPENSES--FOR--ADMINISTRATIVE,--LEGAL,--ACTUARIAL--AND--OTHER--SERVICES;

{2}--TO--MAKE--EQUITY--INVESTMENTS--OR--LOANS--PURSUANT--TO--§--13--407;

{3}--TO--MAKE--ANY--PAYMENT--REQUIRED--IN--CONNECTION--WITH--A--LOAN--GUARANTEED--UNDER--§--13--408--OF--THIS--SUBTITLE,--AND

{4}--TO--MAKE--ANY--PAYMENT--ON--BEHALF--OF--AN--ENTERPRISE--TO--ANY--THIRD--PARTY--PURSUANT--TO--§--13--408--(C)--FOR--THE--EXTENSION--OF--CREDIT--OR--FOR--A--LOAN--GUARANTY--BY--THAT--THIRD--PARTY.

{G}--EXCEPT--AS--PROVIDED--IN--§--13--406--OF--THIS--SUBTITLE,--ANY--OBLIGATION--INCURRED--BY--A--POLITICAL--SUBDIVISION--PURSUANT--TO--THIS--SUBTITLE--SHALL--BE--A--LIMITED--OBLIGATION--OF--THE--POLITICAL--SUBDIVISION--PAYABLE--EXCLUSIVELY--FROM--MONEYS--ON--DEPOSIT--IN--THE--LOCAL--FUND.

{H}--TWO--OR--MORE--POLITICAL--SUBDIVISIONS--MAY--PARTICIPATE--JOINTLY--IN--THE--IMPLEMENTATION--OF--A--LOCAL--PROGRAM--AND--THE--ESTABLISHMENT--OF--A--LOCAL--FUND--IN--ACCORDANCE--WITH--THE--PROVISIONS--OF--THIS--SUBTITLE,--PROVIDED,--HOWEVER,--THAT:

{1}--THE--GOVERNING--BODY--OF--EACH--OF--THE--PARTICIPATING--POLITICAL--SUBDIVISIONS--SHALL--HAVE--APPROVED--THE--ESTABLISHMENT--OF--THE--LOCAL--PROGRAM--AND--THE--LOCAL--FUND;

{2}--ANY--POWER--OR--AUTHORITY--GRANTED--TO--A--GOVERNING--BODY--IN--THIS--§--13--405--OF--THIS--SUBTITLE--SHALL--BE--EXERCISED--ONLY--BY--AND--WITH--THE--APPROVAL--OF--THE--GOVERNING--BODIES--OF--ALL--THE--PARTICIPATING--POLITICAL--SUBDIVISIONS;

{3}--THE--GOVERNING--BODY--OF--EACH--PARTICIPATING--POLITICAL--SUBDIVISION--MAY,--IN--ITS--SOLE--AND--ABSOLUTE--DISCRETION,--DETERMINE--THE--AMOUNTS--TO--BE--APPROPRIATED--BY--THAT--PARTICIPATING--POLITICAL--SUBDIVISION--TO--THE--LOCAL--FUND;

{4}--ANY--INVESTMENT--EARNINGS--ON--THE--LOCAL--FUND--WHICH--ARE--REQUIRED--TO--BE--PAID--OVER--TO--THE--GENERAL--FUND--AS--PROVIDED--IN--§--13--405--(B)--(2)--OF--THIS--SUBTITLE--SHALL--BE--PAID--OVER--TO--THE--GENERAL--FUND--OF--EACH--PARTICIPATING--POLITICAL--SUBDIVISION--IN--PROPORTION--TO--THE--AGGREGATE--APPROPRIATIONS--MADE--BY--THAT--PARTICIPATING--POLITICAL--SUBDIVISION--TO--THE--LOCAL--FUND,--AND

{5}--IF--ANY--PARTICIPATING--POLITICAL--SUBDIVISION--TERMINATES--ITS--PARTICIPATION--IN--THE--LOCAL--PROGRAM,--THE--LOCAL