

Article 4 - Public Local Laws of Maryland
(1979 Edition and 1983 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

~~Article---Financial-Institutions~~

~~SUBTITLE-4.--ENTERPRISE-DEVELOPMENT-PROGRAM~~

13-401-

~~(A)--IN-THIS-SUBTITLE-THE-FOLLOWING-WORDS-HAVE-THE--MEANINGS INDICATED-~~

~~(B)--"BONDS"--MEANS-ANY-BOND-OR-BONDS-ISSUED-PURSUANT-TO-THIS SUBTITLE-~~

~~(C)--"ENTERPRISE"---MEANS---ANY---INDIVIDUAL,---PARTNERSHIP, CORPORATION, JOINT-VENTURE-OR-OTHER-ENTITY-CARRYING-ON--BUSINESS, OR-PROPOSING-TO-CARRY-ON-BUSINESS, WITHIN-THE-STATE-~~

~~(D)--"EQUITY"--MEANS-EQUITY-AS-DETERMINED-IN-ACCORDANCE-WITH GENERALLY-ACCEPTED-ACCOUNTING-PRINCIPLES-~~

~~(E)--"GOVERNING-BODY"--MEANS--THE--LEGISLATIVE--BODY--OF--ANY COUNTY--OR--MUNICIPAL---CORPORATION-AND-THE-BOARD-OF-ESTIMATES-OF THE-CITY-OF-BALTIMORE-~~

~~(F)--"ISSUER"--MEANS-A-POLITICAL-SUBDIVISION-THAT-ISSUES--AND SELLS-GENERAL-OBLIGATION-BONDS-PURSUANT-TO-THIS-SUBTITLE-IN-ORDER TO-PROVIDE-MONEYS-FOR-APPROPRIATION-TO-A-LOCAL-FUND-~~

~~(G)--"LOCAL--ECONOMIC--DEVELOPMENT--AGENCY"--MEANS-AN-AGENCY, COMMISSION-OR-OTHER-ENTITY, PUBLIC-OR-PRIVATE, SO-DESIGNATED--FOR PURPOSES-OF-THIS-SUBTITLE-BY-A-GOVERNING-BODY-~~

~~(H)--"LOCAL--FUND"--MEANS--AN--ENTERPRISE--DEVELOPMENT--FUND ESTABLISHED--FOR--PURPOSES--OF--THIS--SUBTITLE--BY--A--POLITICAL SUBDIVISION-OR-BY-2-OR-MORE-POLITICAL-SUBDIVISIONS-~~

~~(I)--"LOCAL-PROGRAM"--MEANS-AN-ENTERPRISE-DEVELOPMENT-PROGRAM ESTABLISHED---FOR--PURPOSES--OF--THIS--SUBTITLE--BY--A--POLITICAL SUBDIVISION-OR-BY-2-OR-MORE-POLITICAL-SUBDIVISIONS-~~

~~(J)--"POLITICAL-SUBDIVISION"--MEANS-ANY-COUNTY-IN-THIS-STATE, THE-MAYOR-AND--CITY--COUNCIL--OF--BALTIMORE,--AND--ANY--MUNICIPAL CORPORATION--SUBJECT--TO--THE--PROVISIONS--OF-ARTICLE-XI-E-OF-THE STATE--CONSTITUTION.---IN--THE--EVENT---2---OR---MORE---POLITICAL SUBDIVISIONS--ESTABLISH-A-LOCAL-PROGRAM-AND-A-LOCAL-FUND-PURSUANT TO-THIS-SUBTITLE,--"POLITICAL--SUBDIVISION"--MEANS,--COLLECTIVELY, THE--POLITICAL--SUBDIVISIONS--PARTICIPATING-IN-SUCH-LOCAL-PROGRAM AND-LOCAL-FUND-~~