

(8) INSURANCE PROVIDED UNDER THE MARYLAND AUTOMOBILE INSURANCE FUND, THE MARYLAND STATE ACCIDENT FUND, THE JOINT INSURANCE ASSOCIATION, AND THE PROFESSIONAL AND EXECUTIVE LIABILITY FUND;

(9) TITLE INSURANCE;

(10) MEDICAL MALPRACTICE INSURANCE;

(11) ANY FORM OR PLAN OF INSURANCE REGULATED UNDER § 231 OF THIS ARTICLE; AND

(12) SURETY.

244C.

IF AND TO THE EXTENT THAT THE COMMISSIONER FINDS THEIR APPLICATION UNNECESSARY TO ACHIEVE THE PURPOSES OF THIS SUBTITLE, THE COMMISSIONER MAY BY RULE EXEMPT ANY PERSON OR CLASS OF PERSONS, OR ANY LINE OR LINES OF INSURANCE FROM ANY OR ALL OF THE PROVISIONS OF THIS SUBTITLE.

244D.

THE FOLLOWING STANDARDS APPLY TO THE MAKING AND USE OF RATES PERTAINING TO ALL CLASSES OF INSURANCE TO WHICH THIS SUBTITLE IS APPLICABLE:

(A) (1) RATES MAY NOT BE:

(I) EXCESSIVE OR INADEQUATE, AS DEFINED UNDER THIS SUBTITLE; OR

(II) UNFAIRLY DISCRIMINATORY.

(2) A RATE MAY NOT BE HELD TO BE EXCESSIVE UNLESS:

(I) THE RATE IS UNREASONABLY HIGH FOR THE INSURANCE PROVIDED; AND

(II) THE COMMISSIONER HAS ISSUED A RULING UNDER § 244-I(C) OF THIS SUBTITLE THAT A REASONABLE DEGREE OF COMPETITION DOES NOT EXIST IN A MARKET TO WHICH THE RATE IS APPLICABLE.

(3) A RATE MAY NOT BE HELD TO BE INADEQUATE UNLESS:

(I) IT IS UNREASONABLY LOW FOR THE INSURANCE PROVIDED AND CONTINUED USE OF IT WOULD ENDANGER SOLVENCY OF THE INSURER; OR

(II) THE RATE IS UNREASONABLY LOW FOR THE INSURANCE PROVIDED AND THE USE OF THE RATE BY THE INSURER HAS HAD OR, IF CONTINUED, WILL HAVE THE EFFECT OF DESTROYING COMPETITION OR OF CREATING MONOPOLY.