

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

CHAPTER 737

(Senate Bill 357)

AN ACT concerning

Insurers - Regulation

FOR the purpose of altering certain provisions of law relating to an insurer's notice of risk classification to certain automobile insurance policyholders, insurers' right to classify certain policyholders for rate assignment purposes, certain bases for reducing risk rate classification for certain insureds and certain procedures whereby the State Insurance Commissioner of Maryland may review and adjust certain risk rates or methods of setting rates; establishing a new subtitle governing the regulation by the State Insurance Commissioner of certain insurance rate-making activities by certain insurers and rating organizations; providing certain exemptions and standards for judging rates to be excessive, inadequate, or unfairly discriminatory; providing certain rate filing and public inspection procedures; providing certain provisions whereby certain rate-making and rate-filing obligations may be delegated by certain insurers to certain rating organizations; providing procedures whereby the Commissioner may review, disapprove or suspend certain rates under certain circumstances; providing for adoption of substituted or interim rates by the Commissioner under certain circumstances; providing certain special restrictions on certain insurers; providing procedures for the delay of certain rates; providing procedures for the control and operation of rating organizations and advisory organizations, and certain penalties for violation; providing for collection of certain experience data by insurers and its filing with the Commissioner; providing for certain excess rates as to specific risk; providing procedures whereby certain persons may challenge and have reviewed the application of certain applications of the rating system; providing for certain cooperation among rating organizations; providing certain prohibitions on withholding or giving false information affecting insurance rates or premiums; providing certain penalties for violations of the subtitle and certain powers of the Commissioner; providing for the termination of this Act within a certain period; and providing for certain