

2. THE REORGANIZED EMPLOYER SHALL RETAIN THE CONTRIBUTION RATE AND BE LIABLE FOR ALL CONTRIBUTIONS, INTEREST, AND PENALTIES OWED BY THE EMPLOYING UNIT BEFORE THE REORGANIZATION.

(II) 1. AN EMPLOYER UNIT TRANSFERRING BY SALE OR OTHERWISE, ALL OR PART OF ITS ORGANIZATION, TRADE, BUSINESS, OR ASSETS TO ANOTHER EMPLOYING UNIT OR EMPLOYING UNITS SHALL BE KNOWN AS A PREDECESSOR EMPLOYER.

2. AN EMPLOYING UNIT ACQUIRING, BY SALE OR OTHERWISE, ALL OR PART OF THE ORGANIZATION, TRADE, BUSINESS, OR ASSETS OF ANOTHER EMPLOYING UNIT OR EMPLOYING UNITS SHALL BE KNOWN AS A SUCCESSOR EMPLOYER.

3. A SUCCESSOR EMPLOYER THAT WAS NOT AN EMPLOYER BEFORE ACQUIRING THE ORGANIZATION, TRADE, BUSINESS, OR ASSETS OF A PREDECESSOR SHALL BE REGARDED AS A NEW EMPLOYER AND SHALL BE ASSIGNED A CONTRIBUTION RATE IN ACCORDANCE WITH PARAGRAPH (1) OF THIS SUBSECTION.

(III) 1. IF THE PREDECESSOR EMPLOYER DOES NOT REMAIN IN BUSINESS AFTER THE TRANSFER OF ALL OR PART OF THE ORGANIZATION, TRADE, BUSINESS, OR ASSETS, THE SUCCESSOR EMPLOYER OR EMPLOYERS SHALL BE LIABLE FOR ALL CONTRIBUTIONS, INTEREST, AND PENALTIES OWED BY THE PREDECESSOR EMPLOYER AT THE TIME OF THE TRANSFER.

2. IF 2 OR MORE SUCCESSOR EMPLOYERS ACQUIRE THE ORGANIZATION, TRADE, BUSINESS, OR ASSETS OF A PREDECESSOR, THE SUCCESSOR EMPLOYERS SHALL BE LIABLE FOR THE CONTRIBUTIONS IN THE SAME PROPORTION AS THE PAYROLL RECORD OF THE UNIT BEING TRANSFERRED IS TO THE TOTAL BUSINESS OF THE PREDECESSOR.

(IV) IF A SUCCESSOR EMPLOYER WAS AN EMPLOYER BEFORE THE TRANSFER OF THE ORGANIZATION, TRADE, BUSINESS, OR ASSETS, AND HAD BEEN ASSIGNED A CONTRIBUTION RATE PURSUANT TO THE PROVISIONS OF THIS SECTION, THE SUCCESSOR SHALL CONTINUE TO PAY CONTRIBUTIONS AT THE PREVIOUSLY ASSIGNED RATE FROM THE DATE OF TRANSFER THROUGH THE NEXT JUNE 30. FROM AND AFTER JULY 1 AFTER THE TRANSFER, THE SUCCESSOR'S RATE OF CONTRIBUTIONS FOR EACH FISCAL YEAR SHALL BE BASED ON ITS EXPERIENCE WITH PAYROLLS AND BENEFIT CHARGES COMBINED WITH THE EXPERIENCE WITH PAYROLLS AND BENEFIT CHARGES OF THE PREDECESSOR OR PREDECESSORS.

(V) IF THE PREDECESSOR EMPLOYER TRANSFERS ONLY PART OF THE ORGANIZATION, TRADE, BUSINESS, OR ASSETS, AND REMAINS IN BUSINESS AND HAS BEEN ASSIGNED A CONTRIBUTION RATE PURSUANT TO THE PROVISIONS OF THIS SECTION, THE PREDECESSOR SHALL CONTINUE TO PAY CONTRIBUTIONS AT THE PREVIOUSLY ASSIGNED RATE.

(VI) NO SUCCESSOR EMPLOYER OR NEW EMPLOYER SHALL QUALIFY FOR A REDUCED RATE OF CONTRIBUTIONS FROM THE DATE OF TRANSFER BY VIRTUE OF THAT TRANSFER UNLESS HE SHALL REPORT THE