

1. AGGREGATE PAR VALUE IN THE AMOUNT REQUIRED UNDER EITHER ITEM (I) OR (II) OF PARAGRAPH (2) OF THIS SECTION;

2. AGGREGATE SHAREHOLDER'S EQUITY IN THE AMOUNT REQUIRED UNDER EITHER ITEM (I) OR (II) OF PARAGRAPH (2) OF THIS SECTION; OR

3. AGGREGATE FAIR MARKET VALUE IN THE AMOUNT REQUIRED UNDER ITEM (I) OR (II) OF PARAGRAPH (2) OF THIS SECTION; and

(ii) Debt instruments of the commercial bank or corporation may not be considered.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

CHAPTER 712

(House Bill 1591)

AN ACT concerning

Enterprise Zones - Certification Requirements -
Income Tax Credits

FOR the purpose of providing that an income tax credit for hiring qualified employees in an enterprise zone may be claimed by an employer in the same taxable year that the Comptroller of the Treasury certifies that the employer has met the qualifications required to be met to claim the credit.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 291A
Annotated Code of Maryland
(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

291A.