

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

CHAPTER 708

(House Bill 1569)

AN ACT concerning

Unemployment Insurance - Employer Contribution Rates

FOR the purpose of requiring an employer's contribution rate under the Unemployment Insurance Law to be calculated on the basis of reported wages.

BY repealing and reenacting, with amendments,

Article 95A - Unemployment Insurance Law
Section 8(c)(4)(i)
Annotated Code of Maryland
(1979 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 95A - Unemployment Insurance Law

8.

(c) Each employer shall pay contributions with respect to employment during any fiscal year prior to July 1, 1964, as required by this article prior to July 1, 1964, and each employer shall pay contributions at the standard rate of two and seven-tenths (2.7) percent of wages paid by him during the fiscal year beginning July 1, 1964, and during each fiscal year thereafter with respect to employment occurring after June 30, 1964, except as otherwise provided herein.

(4) The Executive Director shall determine for each fiscal year the contribution rate of each employer who has met the requirements specified in subsection (c)(3) of this section, on the basis of his experience-rating record, in the following manner:

(i) The Executive Director shall compute for each employer a benefit ratio that is the quotient obtained by dividing the total regular and extended benefits chargeable to his experience-rating record and paid within the three calendar years immediately preceding the computation date by the total of