

(i) The aggregate of the amounts credited to the account of this State pursuant to Section 903 of the Social Security Act, as amended, during the same twelve-month period and the [twenty-four] 34 preceding twelve-month periods, exceeds

(ii) The aggregate of the amounts obligated for administration and paid out for benefits and charged against the amounts credited to the account of this State during such [twenty-five] 35 twelve-month periods.

(2) Amounts credited to this State's account in the Unemployment Trust Fund under Section 903 of the Social Security Act, as amended, which are obligated for administration or paid out for benefits shall be charged against equivalent amounts which were first credited and which are not already so charged; except that no amount obligated for administration during a twelve-month period specified herein may be charged against any amount credited during such a twelve-month period earlier than the [twenty-fourth] 34th preceding such period.

(3) Money appropriated as provided herein for the payment of expenses of administration shall be requisitioned as needed for the payment of obligations incurred under the appropriation and, upon requisition, shall be deposited in the Unemployment Insurance Administration Fund from which the payments shall be made. Money so deposited, until expended, shall remain a part of the Unemployment Insurance Fund, and, if it will not be expended, shall be returned promptly to the account of this State in the Unemployment Trust Fund. The Executive Director shall maintain a separate record of the deposit, obligation, expenditure, and return of funds so deposited.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

CHAPTER 705

(House Bill 1538)

AN ACT concerning

Unemployment Insurance - Benefit Eligibility

FOR the purpose of providing for an exception to work search requirements under certain circumstances under the Unemployment Insurance Law for regular and extended benefits.

BY repealing and reenacting, with amendments,