

CHAPTER 704

(House Bill 1536)

AN ACT concerning

Unemployment Insurance - Extension of Use of Reed Act Funds

FOR the purpose of extending for a certain period the use of available funds in the State Unemployment Trust Fund for the payment of benefits and expenses, under the Federal Reed Act.

BY repealing and reenacting, with amendments,

Article 95A - Unemployment Insurance Law
Section 10(d)
Annotated Code of Maryland
(1979 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 95A - Unemployment Insurance Law

10.

(d) (1) Money credited to the account of this State in the unemployment trust fund by the Secretary of the Treasury of the United States of America pursuant to Section 903 of the Social Security Act, as amended, may not be requisitioned from this State's account or used except for the payment of benefits and for the payment of expenses incurred for the administration of this article. The money may be requisitioned pursuant to subsection 10(c) for the payments of benefits. The money may also be requisitioned and used for the payment of expenses incurred for the administration of this article but only pursuant to a specific appropriation by the legislature, and only if the expenses are incurred and the money is requisitioned after, the enactment of an appropriation law which:

(A) Specifies the purposes for which such money is appropriated and the amounts appropriated therefor.

(B) Limits the period within which such money may be obligated to a period ending not more than two years after the date of the enactment of the appropriation law, and

(C) Limits the amount which may be obligated during any twelve-month period beginning on July 1 and ending on the next June 30 to an amount which does not exceed the amount by which