

15-512.

(a) The Administration shall pay \$16 for each vehicle that formerly was titled in this State and that is completely destroyed by a scrap processor.

(b) (1) The payment required by this section shall be made on presentation by the scrap processor to the Administration of:

(i) The certificate of title or other documentary evidence of ownership acceptable to the Administration;

(ii) The manufacturer's serial number or vehicle identification number plate;

(iii) Satisfactory proof that the vehicle is completely destroyed; and

(iv) Any other information that the Administration requires.

(2) The Administration shall require satisfactory proof of the date on which a vehicle was destroyed. The Administration may not pay for 140 vehicle destroyed by any scrap processor before [July 1, 1970] ~~JUNE~~ JULY 1, 1984.

(c) (1) Except as provided in paragraph (2) of this subsection, the Administration may make the payment required by this section only to a licensed scrap processor.

(2) If ownership of the destroyed vehicle was transferred to the licensed scrap processor by a licensed automotive dismantler and recycler, the Administration shall pay 50 percent of the amount required to be paid by this section to the automotive dismantler and recycler and 50 percent to the scrap processor.

(d) If one of the counties of this State receives reimbursement for expenses incurred in selling a vehicle under Title 25, Subtitle 2 of this article, the Administration shall make the payment required by this section even if the destroyed vehicle never was titled in this State.

[(e) The payments provided for in this section shall only be made when there are sufficient funds to make such payments in the Abandoned Vehicle Fund established under § 13-803 of this article, as replenished under the provisions of § 13-803(b)(3) of this article with moneys previously paid from the Abandoned Vehicle Fund to the Transportation Trust Fund. After payments are suspended because of insufficient funds, the payments shall resume only when the Administration has sufficient funds to meet what was the average monthly demand for payments prior to the suspension of payments.