9-301.

(1) Except as otherwise provided in subsection (2) an unperfected security interest is subordinate to the rights of

(a) Persons entitled to priority under § 9-312;

(b) A person who becomes a lien creditor before the security interest is perfected;

(c) In the case of goods, instruments, documents, and chattel paper, a person who is not a secured party and who is a transferee in bulk or other buyer not in ordinary course of business, or is a buyer of farm products in ordinary course of business, to the extent that he gives value and receives delivery of the collateral without knowledge of the security interest and before it is perfected;

(d) In the case of accounts and general intangibles, a person who is not a secured party and who is a transferee to the extent that he gives value without knowledge of the security interest and before it is perfected.

(2) If the secured party files with respect to a purchase-money security interest before or within [ten] 20 days after the debtor receives possession of the collateral, he takes priority over the rights of a transferee in bulk or of a lien creditor which arise between the time the security interest attaches and the time of filing.

(2A) If the secured party files with respect to a non-purchase-money security interest before or within ten days after the security interest attaches, he takes priority over the rights of a transferee in bulk or of a lien creditor which arise between the time the security interest attaches and the time of filing.

(3) A "lien creditor" means a creditor who has acquired a lien on the property involved by attachment, levy or the like and includes an assignee for benefit of creditors from the time of assignment, and a trustee in bankruptcy from the date of the filing of the petition or a receiver in equity from the time of appointment.

9-312.

(1) The rules of priority stated in other sections of this subtitle and in the following sections shall govern when applicable: § 4-208 with respect to the security interests of collecting banks in items being collected, accompanying documents and proceeds; § 9-103 on security interests related to other jurisdictions; § 9-114 on consignments.

(2) A perfected security interest in crops for new value given to enable the debtor to produce the crops during the