

SECTION--1--BE--IT--ENACTED--BY--THE--GENERAL--ASSEMBLY--OF
MARYLAND,--That--the--Laws--of--Maryland--read--as--follows--

Article---Natural-Resources

5-902-

(D)--THE--GENERAL--ASSEMBLY--FINDS--THAT--PROGRAM--OPEN--SPACE--HAS
LESS--PRIORITY--THAN--OTHER--URGENT--STATE--NEEDS,--AND--THEREFORE
SUSPENDS--THE--OPERATION--OF--THE--PROGRAM--FROM--JULY--1,--1984--TO--JUNE
30,--1985,--BOTH--INCLUSIVE--

Article-81---Revenue-and-Taxes

278A-

In--order--to--pay--the--principal--and--interest---on---the
certificates--of--indebtedness--issued--pursuant--to--the--"Outdoor
Recreation--Land--Loan--of--1969,"--or--"Program--Open--Space":

(f)--The--proceeds--of--the--tax--imposed--by--this--section--shall
be--paid--to--the--State--Comptroller,---The--Comptroller--shall--place
all--such--moneys--in--a--special--fund--and--shall--use--the--same--for
payment---of--interest--and--principal--on--the--certificates--of
indebtedness--issued--under--the--"Outdoor--Recreation--Land--Loan--Act
of--1969,"---if--at--any--time--ON--OR--AFTER--JULY--1,--1984--the
Comptroller--has--in--this--fund--more--money--than--needed--to--meet
payments--of--interest--and--principal,--the--excess--amount--shall--be
{made--available--for--the--funding--of--projects--for--the--acquisition
and--development--of--recreation--land--and--open--space,--as--provided
under--"Program--Open--Space,"}--PAID--INTO--THE--GENERAL--FUND--OF--THE
STATE--AND--EARMARKED--FOR--EDUCATION--

Transfer Taxes - Program Open Space

FOR the purpose of providing that after the Program Open Space
debt service requirements are satisfied, certain transfer
tax revenues shall be utilized for Program Open Space;
providing that funds appropriated in the budget for Program
Open Space shall remain available until expended; providing
that any transfer tax fund revenues that exceed the level
utilized for Program Open Space under this Act shall be
credited to the General Fund of the State; providing that
this Act shall be effective beginning in a certain fiscal
year; providing for the termination of the provisions of
this Act and for the publishing of certain provisions as of
a certain date; providing for a certain study; and generally
relating to the allocation of the proceeds of the State
Property Transfer Tax.

BY repealing and reenacting, without amendments,

Article 81 - Revenue and Taxes
Section 278A(a)
Annotated Code of Maryland