

an equal and matching fund of \$100,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Maryland Hall for the Creative Arts, Inc. has until June 1, 1986, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1986, the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1984.

Approved May 29, 1984.

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CHAPTER 654

(House Bill 847)

AN ACT concerning

Montgomery County Housing Opportunities Commission - Bonds  
MC 440-84

FOR the purpose of exempting housing revenue bonds issued by the Montgomery County Housing Opportunities Commission which are guaranteed by Montgomery County from the provisions of Section 312 of the Montgomery County Charter; and generally relating to housing revenue bonds issued by the Montgomery County Housing Opportunities Commission.

BY repealing and reenacting, with amendments,

Article 44A - Housing Authorities  
Section 15(c)(1) and (4)  
Annotated Code of Maryland  
(1982 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 44A - Housing Authorities