CHAPTER 604

(House Bill 289)

AN ACT concerning

Insurance Tax - Delivery

FOR the purpose of amending certain insurance tax provisions to provide for ~~in-person~~ delivery by a private delivery service recognized by the Commissioner as an alternative to using the United States Postal Service.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 195
Annotated Code of Maryland
(1979 Replacement Volume and 1983 Supplement)

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 139
Annotated Code of Maryland
(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

195.

(a) On or before March 15 and September 15 each surplus line broker shall file with the Commissioner a report of the gross premiums charged less premiums returned for business subject to tax done the preceding half calendar year. Reports shall be verified in a manner prescribed by the Commissioner and contain that information required by the Commissioner.

(b) The total amount of tax imposed by § 194(a) of this article, and appearing on the semiannual report, shall be paid to the Commissioner at the time fixed for filing the report.

(c) Any report, affidavit, or return required to be filed under this subtitle shall comply with the filing requirements if mailed and postmarked by the United States Postal Service on or before the filing date OR DELIVERED TO A PRIVATE DELIVERY SERVICE RECOGNIZED BY THE COMMISSIONER ~~IN-PERSON~~ ON OR BEFORE THE FILING DATE IF THE DELIVERY TO THE PRIVATE DELIVERY SERVICE IS EVIDENCED BY A RECEIPT.