

(9) FINANCIAL STATEMENTS SHOWING THE DENTAL PLAN ORGANIZATION'S ASSETS, LIABILITIES, AND SOURCES OF FINANCIAL SUPPORT. IF THE DENTAL PLAN ORGANIZATION'S FINANCIAL AFFAIRS ARE AUDITED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, A COPY OF THE MOST RECENT REGULAR CERTIFIED FINANCIAL STATEMENT SHALL SATISFY THIS REQUIREMENT UNLESS THE COMMISSIONER DETERMINES THAT ADDITIONAL OR MORE RECENT FINANCIAL INFORMATION IS REQUIRED FOR THE PROPER ADMINISTRATION OF THIS SUBTITLE;

(10) THE PROPOSED METHOD OF MARKETING THE PLAN, A FINANCIAL PLAN WITH A 3-YEAR PROJECTION OF THE INITIAL OPERATING RESULTS, AND A STATEMENT OF THE SOURCES OF WORKING CAPITAL AND ANY OTHER SOURCES OF FUNDING;

(11) A POWER OF ATTORNEY DULY EXECUTED BY THE DENTAL PLAN ORGANIZATION IF NOT DOMICILED IN THIS STATE, APPOINTING THE COMMISSIONER, THE COMMISSIONER'S SUCCESSORS IN OFFICE, AND DULY AUTHORIZED DEPUTIES AS THE TRUE AND LAWFUL ATTORNEY OF THE DENTAL PLAN ORGANIZATION IN AND FOR THIS STATE, ON WHOM LAWFUL PROCESS IN ANY LEGAL ACTION OR PROCEEDING AGAINST THE DENTAL PLAN ORGANIZATION ON A CAUSE OF ACTION ARISING IN THIS STATE MAY BE SERVED;

(12) A DESCRIPTION OF THE GEOGRAPHIC AREA OR AREAS TO BE SERVED;

(13) ANY OTHER INFORMATION AS THE COMMISSIONER REQUIRES.

(D) ON FILING AN APPLICATION FOR A CERTIFICATE OF AUTHORITY, THE DENTAL PLAN ORGANIZATION SHALL PAY A FEE OF \$200 TO THE COMMISSIONER.

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WITHIN 10 DAYS FOLLOWING ANY SIGNIFICANT MODIFICATION OF INFORMATION SUBMITTED WITH THE APPLICATION FOR A CERTIFICATE OF AUTHORITY, A DENTAL PLAN ORGANIZATION SHALL FILE NOTICE OF THE MODIFICATION WITH THE COMMISSIONER.

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(A) THE COMMISSIONER SHALL ISSUE A CERTIFICATE OF AUTHORITY IF THE COMMISSIONER IS SATISFIED THAT THE PERSONS RESPONSIBLE FOR CONDUCTING THE AFFAIRS OF THE DENTAL PLAN ORGANIZATION ARE TRUSTWORTHY AND CAPABLE OF PROVIDING, ARRANGING FOR, OR ADMINISTERING THE SERVICES OFFERED BY THE PLAN.

(B) WHEN THE COMMISSIONER DISAPPROVES AN APPLICATION FOR A CERTIFICATE OF AUTHORITY HE SHALL NOTIFY THE DENTAL PLAN ORGANIZATION IN WRITING OF THE REASONS FOR THE DISAPPROVAL.

(C) A CERTIFICATE OF AUTHORITY SHALL EXPIRE ON THE JUNE 30 FOLLOWING THE DATE OF ISSUANCE OR PREVIOUS RENEWAL. IF THE DENTAL PLAN ORGANIZATION REMAINS IN COMPLIANCE WITH THIS SUBTITLE AND