

5. Conditional sales contracts, other purchase-money security agreements or security agreements relating to the assignment of contract rights, accounts, general intangibles or inventory as those terms are defined in the Uniform Commercial Code;

6. A filed financing statement under the Uniform Commercial Code used to publicize any of the instruments listed in sub-subparagraph 5. of this subparagraph;

7. Judgments;

8. Releases;

9. Orders of satisfaction; or

10. A participation agreement showing an interest by a party in a note, mortgage or deed of trust based on a prior recorded loan to the mortgagor or grantor under a deed of trust.

(3) (i) Except as otherwise provided in this paragraph, the recordation tax does not apply to conveyances to:

1. This State;

2. Any agency of this State; or

3. Any political subdivision of this State.

(ii) A local governing body, by ordinance or resolution, may apply the recordation tax to mortgages, deeds of trust, or other conveyances that secure the repayment of any indebtedness, funded in any part, directly or indirectly, from the proceeds of bonds issued under Article 41, §§ 266A et seq. of the Code (relating to industrial buildings for counties and municipalities). If the local governing body passes such an ordinance or resolution, the tax shall be applied uniformly to every conveyance described in this subparagraph.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

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