

(6) CAN BE REASONABLY EXPECTED TO RESUME REGULAR MORTGAGE PAYMENTS WITHIN 24 MONTHS AFTER THE BEGINNING OF THE PERIOD FOR WHICH MORTGAGE ASSISTANCE IS PROVIDED; AND

(7) ~~AGREES-TO-PARTICIPATE~~ PARTICIPATES IN A FINANCIAL COUNSELING PROGRAM SPONSORED OR APPROVED BY THE DEPARTMENT.

13-409.

A MORTGAGE QUALIFIES UNDER THE PROGRAM IF:

(1) THE MORTGAGE IS SECURED BY A LIEN ON RESIDENTIAL REAL PROPERTY, AND PROPERTY OWNED AND OCCUPIED BY THE MORTGAGOR;

(2) MORTGAGE PAYMENTS ARE DELINQUENT--; AND

(3) THE MORTGAGE IS NOT INSURED BY THE FEDERAL HOUSING ADMINISTRATION (FHA) UNDER TITLE II OF THE NATIONAL HOUSING ACT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

CHAPTER 594

(House Bill 187)

AN ACT concerning

Recordation Tax - Instruments of Writing

FOR the purpose of amending a certain definition to provide that certain mortgages and deeds of trust for refinancing taken out by certain mortgagors are not "instruments of writing" for purposes of the recordation tax.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 277(a)
Annotated Code of Maryland
(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes