

(ii) He has complied with all the requirements of this section.

(4) The Commission shall direct payment from the real estate guaranty fund of whatever sum it shall find to be payable upon the claim if the Commission is satisfied, upon the hearing, of the truth of all matters.

(5) [If the Commission pays from the fund any amount in settlement of a claim against a licensed real estate broker or real estate salesman pursuant to an order under this section, the license of the broker or salesman shall be automatically revoked and no such broker or salesman shall be eligible to receive a new license until he has repaid in full, plus interest at the rate of 10 percent a year, the amount paid from the guaranty fund on his account. Furthermore, until the fund is repaid the broker or salesman shall be barred from any association, in any capacity whatsoever including as a stockholder, investor, or through ownership of any other interest, with any real estate broker or firm doing business in this State. A discharge in bankruptcy shall not relieve a person from the penalties and disabilities provided in this subsection.

(6) If, at any time, the money deposited in the guaranty fund is insufficient to satisfy any duly authorized claim or portion thereof, the Commission, when sufficient money has been deposited in the guaranty fund, shall satisfy such unpaid claims or portions thereof, in the order that such claims or portions thereof were originally filed, plus accumulated interest at the rate of 10 percent a year.

(e) [Any person filing with the Commission any notice, statement or other document required under the provisions of subsection (d) of this section which he knows to be false or untrue or to contain any material misstatement of fact shall be fined not less than two hundred dollars.] THIS SECTION DOES NOT LIMIT THE AUTHORITY OF THE COMMISSION TO TAKE DISCIPLINARY ACTION AGAINST ANY LICENSEE FOR ANY VIOLATION OF THIS SUBTITLE, NOR DOES THE REPAYMENT IN FULL BY A LICENSEE OF THE AMOUNT PAID FROM THE FUND ON THE LICENSEE'S BEHALF NULLIFY OR MODIFY THE EFFECT OF ANY DISCIPLINARY PROCEEDING AGAINST THE LICENSEE.

(f) [(1) When said Commission has caused to be paid from said guaranty fund any sum to the aggrieved person, the Commission shall be subrogated to all of the rights of the aggrieved person up to the amount paid, and the aggrieved person shall assign all of his right, title and interest in the claim up to such amount paid to said Commission, and any amount and interest recovered by said Commission on the claim shall be deposited to said guaranty fund.

(2) The Commission, the Attorney General, and other State agencies or officials having authority to collect money owed to the State shall act promptly and use their best efforts to assure that money owed to the Fund is collected and repaid