

(k) A time-share developer who fails to obtain and maintain a corporate surety bond as required under this section or otherwise fails to comply with the provisions of § 224D or this section is guilty of a misdemeanor and, on conviction, shall be sentenced to pay a fine of not more than \$5,000, or to undergo imprisonment for a term of not more than 6 months, or both, for each violation. Any partner or any officer, director, or employee of a corporation who knowingly participates in any act or omission which is part of the violation is subject to the penalties of this subsection.]

[224D.

A licensed real estate broker or real estate salesman, or a time-share developer registered with the Commission, may not:

(1) Misrepresent the size, nature, extent, qualities, or characteristics of the offered time-share estate or related facilities or services; or

(2) Misrepresent the conditions under which a purchaser may exchange the right to use time-share facilities in one location for the right to use time-share facilities in another location.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July 17, 1984~~ January 1, 1985.

Approved May 29, 1984.

CHAPTER 580

(Senate Bill 948)

AN ACT concerning

Condominiums - Declaration and Plat Amendments

FOR the purpose of altering the manner in which certain amendments to a condominium regime declaration or to a condominium plat may be made; providing certain limitations on the type and extent of amendments which may be made to a condominium regime declaration or to a condominium plat under the provisions of this Act; making a stylistic change; and generally relating to amendments to condominium declarations and plats.

BY repealing and reenacting, with amendments,

Article - Real Property

Section 11-103(c)(1), 11-104(e), and 11-105(d) and (e)(1)