

(B) FOR CREDITABLE SERVICE FROM JULY 1, 1984, AS PROVIDED IN § 146 OF THIS ARTICLE.

(4) FOR CREDITABLE SERVICE RECEIVED FROM JULY 1, 1984, THE PROPORTION OF THE EARNABLE COMPENSATION PAYABLE BY A MEMBER IS THAT PROVIDED BY § 150(1)(B) OF THIS ARTICLE.

(5) A PROFESSIONAL EMPLOYEE OR FACULTY MEMBER AT ANY INSTITUTION OF HIGHER EDUCATION WHO IS A MEMBER OF THE TEACHERS' RETIREMENT SYSTEM SHALL RETAIN THE RIGHT TO PARTICIPATE IN THE OPTIONAL RETIREMENT SYSTEM ESTABLISHED UNDER § 110 OF THIS ARTICLE.

(6) (A) A MEMBER WHO IS SUBJECT TO THIS SECTION MAY TRANSFER TO THE PENSION SYSTEM FOR TEACHERS OF THE STATE OF MARYLAND, AS PROVIDED BY § 142 OF THIS ARTICLE.

(B) ACCUMULATED CONTRIBUTIONS RETURNED TO THE MEMBER AS OF THE DATE OF TRANSFER PURSUANT TO SECTION 14(1)(G) OR SECTION 89(1)(E) OF THIS ARTICLE SHALL BE RETURNED TO THE MEMBER WITH THE AVERAGE RATE OF INTEREST FOR THE 5 YEARS PRECEDING THE YEAR OF TRANSFER COMPOUNDED ANNUALLY. THE RATE OF INTEREST FOR ANY ONE YEAR SHALL BE COMPUTED AS THE SUM OF THE INVESTMENT INCOME AND THE REALIZED GAINS AND LOSSES DIVIDED BY THE BOOK VALUE OF THE TOTAL INVESTMENTS.

(7) A MEMBER WHO IS SUBJECT TO THIS SECTION WHO AT THE TIME OF RETIREMENT IS ENTITLED TO MEMBERSHIP SERVICE FOR UNUSED SICK LEAVE UNDER § 85(8) OF THIS ARTICLE SHALL HAVE THE TOTAL AMOUNT OF UNUSED SICK LEAVE APPORTIONED IN THE SAME RATIO THAT THE MEMBER'S CREDITABLE SERVICE IS APPORTIONED FOR CALCULATION OF THE RETIREMENT ALLOWANCE UNDER SUBSECTION (2) OF THIS SECTION.

(8) FOR PURPOSES OF COMPUTING A MEMBER'S RETIREMENT ALLOWANCE:

(A) SERVICE CREDIT RECEIVED BY A MEMBER, OTHER THAN SINCE THE INDIVIDUAL LAST BECAME A MEMBER, SHALL BE TREATED AS CREDITABLE SERVICE AS OF THE DATE THE SERVICE WAS RENDERED. THIS PROVISION DOES NOT APPLY TO SERVICE CREDIT RECEIVED PURSUANT TO ARTICLE 65, SECTION 88; AND

(B) BENEFITS FOR MILITARY SERVICE CREDIT, RECEIVED BY A MEMBER PURSUANT TO ARTICLE 65, SECTION 88, SHALL BE DETERMINED AS OF THE DATE THE BOARD OF TRUSTEES VERIFIES THE CREDIT FOR MILITARY SERVICE.

~~(8)~~ (9) EXCEPT AS PROVIDED IN THIS SECTION, RETIREMENT UNDER THIS SECTION IS SUBJECT TO THE OTHER APPLICABLE PROVISIONS OF THIS ARTICLE.