

(E) PENALTIES AND REMEDIES PROVIDED IN THIS TITLE ARE IN ADDITION TO PENALTIES AND REMEDIES AVAILABLE UNDER ANY OTHER LAW.

(F) IF ANY PROVISION OF THIS TITLE OR THE APPLICATION THEREOF TO ANY PERSON OR CIRCUMSTANCES IS HELD INVALID, THE INVALIDITY SHALL NOT AFFECT THE OTHER PROVISIONS OR APPLICATIONS OF THIS TITLE WHICH CAN BE GIVEN EFFECT WITHOUT THE INVALID PROVISIONS OR APPLICATION, AND TO THIS END THE PROVISIONS OF THIS TITLE ARE SEVERABLE.

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IN THE EVENT OF ANY CONFLICT BETWEEN THIS TITLE AND TITLE 11 OF THIS ARTICLE, THE PROVISIONS OF THIS TITLE SHALL PREVAIL, BUT THIS TITLE DOES NOT INVALIDATE OR OTHERWISE AFFECT RIGHTS OR OBLIGATIONS VESTED UNDER TITLE 11 OF THIS ARTICLE BEFORE THE EFFECTIVE DATE OF THIS TITLE, OR PRIOR TO THE RECORDING OF A TIME-SHARE INSTRUMENT.

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(A) THIS TITLE APPLIES TO ALL TIME-SHARE PROJECTS IN THE STATE EXCEPT TO THE EXTENT OF ANY INCONSISTENT RIGHT OR OBLIGATION UNDER A PREEXISTING PROJECT INSTRUMENT, DOCUMENT TRANSFERRING AN INTEREST IN REAL ESTATE, OR CONTRACT.

(B) THE PROJECT INSTRUMENT OF ANY TIME-SHARE PROJECT IN EXISTENCE BEFORE ~~JULY-17-1984~~ JANUARY 1, 1985, MAY BE AMENDED IN ACCORDANCE WITH THIS TITLE. IF AN AMENDMENT GRANTS TO ANY PERSON ANY RIGHTS, POWERS, OR PRIVILEGES PERMITTED BY THIS TITLE, ALL CORRELATIVE OBLIGATIONS, LIABILITIES, AND RESTRICTIONS SHALL ALSO APPLY TO THAT PERSON.

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THIS TITLE MAY BE CITED AS THE "MARYLAND REAL ESTATE TIME-SHARING ACT".

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(d-2) [A "time-share] "TIME-SHARE estate" means the ownership [of, or the right to use or occupy, real property during 5 or more separated time intervals over a period of at least 5 years, including renewal options] DURING SEPARATED TIME PERIODS, OVER A PERIOD OF AT LEAST 5 YEARS, INCLUDING RENEWAL OPTIONS, OF A TIME-SHARE UNIT OR ANY OF SEVERAL TIME-SHARE UNITS, WHETHER THE OWNERSHIP IS A FREEHOLD ESTATE OR AN ESTATE FOR YEARS.

(d-3) [A "time-share] "TIME-SHARE developer" means any person[, partnership, association, or corporation owning or controlling real property in which 5 or more time-share estates are offered for sale to the public] IN THE BUSINESS OF CREATING