

(5) FAILED TO MEET ANY OF THE REQUIREMENTS FOR REGISTRATION.

(F) A DEVELOPER MAY NOT TRANSFER, CAUSE TO BE TRANSFERRED, OR CONTRACT FOR THE TRANSFER OF A TIME-SHARE WHILE AN ORDER REVOKING REGISTRATION IS IN EFFECT, WITHOUT THE CONSENT OF THE COMMISSION.

(G) (1) EACH REGISTERED DEVELOPER SHALL FILE WITH THE COMMISSION AN ANNUAL REPORT TO UPDATE ANY INFORMATION CONTAINED IN THE APPLICATION FOR REGISTRATION.

(2) IF AN ANNUAL REPORT REVEALS THAT A DEVELOPER OWNS OR CONTROLS TIME-SHARES REPRESENTING LESS THAN 25 PERCENT OF THE TOTAL TIME-SHARES IN THE TIME-SHARE PROJECT AND THAT A DEVELOPER HAS NO POWER TO INCREASE THE NUMBER OF TIME-SHARES HE OWNS OR CONTROLS, THE COMMISSION SHALL ISSUE AN ORDER RELIEVING THE DEVELOPER OF ANY FURTHER OBLIGATION TO FILE ANNUAL REPORTS. THEREAFTER, SO LONG AS THE DEVELOPER IS OFFERING ANY TIME-SHARES FOR SALE, THE COMMISSION HAS JURISDICTION OVER THE DEVELOPER'S ACTIVITIES, BUT HAS NO OTHER AUTHORITY TO REGULATE THE TIME-SHARES.

(H) IN THE CASE OF THE TIME-SHARE PROJECT SITUATED WHOLLY OUTSIDE THE STATE, NO APPLICATION FOR REGISTRATION FILED WITH THE COMMISSION WHICH HAS BEEN APPROVED BY AN AGENCY OF THE STATE IN WHICH THE TIME-SHARE PROJECT IS LOCATED AND SUBSTANTIALLY COMPLIES WITH THE REQUIREMENTS OF THIS TITLE MAY BE REJECTED BY THE COMMISSION ON THE GROUNDS OF NONCOMPLIANCE WITH ANY DIFFERENT OR ADDITIONAL REQUIREMENTS IMPOSED BY THIS TITLE OR BY THE COMMISSION'S REGULATIONS. HOWEVER, THE COMMISSION MAY REQUIRE ADDITIONAL DOCUMENTS OR INFORMATION TO ASSURE ADEQUATE AND ACCURATE DISCLOSURE TO PROPECTIVE PURCHASERS.

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(A) THE COMMISSION MAY ISSUE REGULATIONS AND ORDERS CONSISTENT WITH THIS TITLE.

(B) THE COMMISSION MAY BRING SUIT IN THE APPROPRIATE COURT TO ENFORCE THIS TITLE AND MAY INTERVENE IN ANY ACTION INVOLVING A REGISTERED DEVELOPER.

(C) THE COMMISSION MAY ACCEPT GRANTS IN AID FROM ANY GOVERNMENTAL SOURCE AND MAY CONTRACT WITH AGENCIES CHARGED WITH SIMILAR FUNCTIONS IN FURTHERANCE OF THE OBJECTIVES OF THIS TITLE.

(D) THE COMMISSION MAY COOPERATE WITH AGENCIES PERFORMING SIMILAR FUNCTIONS TO DEVELOP UNIFORM FILING PROCEDURES AND FORMS, DISCLOSURE STANDARDS, AND ADMINISTRATIVE PRACTICES.

(E) IF THE COMMISSION DETERMINES, AFTER NOTICE AND HEARING, THAT ANY PERSON HAS DISSEMINATED OR CAUSED TO BE DISSEMINATED ANY FALSE OR MISLEADING PROMOTIONAL MATERIALS IN CONNECTION WITH A