

PARTICIPATING IN THE EXCHANGE PROGRAM, AND IF SO, THE NAME AND LOCATION OF THE TIME-SHARE PROJECT AND THE NATURE OF THE INTEREST;

(4) WHETHER THE PURCHASER'S PARTICIPATION IN THE EXCHANGE PROGRAM IS DEPENDENT UPON THE TIME-SHARE PROJECT'S CONTINUED AFFILIATION WITH THE EXCHANGE PROGRAM;

(5) THAT THE PURCHASER'S PARTICIPATION IN THE EXCHANGE PROGRAM IS VOLUNTARY;

(6) THE TERMS AND CONDITIONS OF THE PURCHASER'S CONTRACTUAL RELATIONSHIP WITH THE EXCHANGE PROGRAM, AND THE PROCEDURE BY WHICH CHANGES MAY BE MADE;

(7) THE PROCEDURE TO QUALIFY FOR AND EFFECTUATE EXCHANGES;

(8) ALL LIMITATIONS, RESTRICTIONS, OR PRIORITIES EMPLOYED IN THE OPERATION OF THE EXCHANGE PROGRAM, INCLUDING LIMITATIONS ON EXCHANGES BASED ON SEASON, UNIT SIZE, OR LEVELS OF OCCUPANCY, EXPRESSED IN BOLD-FACED TYPE; AND IN THE EVENT THAT SUCH LIMITATIONS, RESTRICTIONS, OR PRIORITIES ARE NOT UNIFORMLY APPLIED BY THE EXCHANGE PROGRAM, THE MANNER IN WHICH THEY ARE APPLIED;

(9) WHETHER EXCHANGES ARE ARRANGED ON A SPACE AVAILABLE BASIS, AND WHETHER ANY GUARANTEES OF FULFILLMENT OF SPECIFIC REQUESTS FOR EXCHANGES ARE MADE BY THE EXCHANGE PROGRAM;

(10) WHETHER AND UNDER WHAT CIRCUMSTANCES A PURCHASER MAY, IN DEALING WITH THE EXCHANGE PROGRAM, LOSE THE USE AND OCCUPANCY OF HIS TIME-SHARE PERIOD IN ANY PROPERLY APPLIED FOR EXCHANGE WITHOUT BEING PROVIDED WITH SUBSTITUTE ACCOMMODATIONS BY THE EXCHANGE PROGRAM;

(11) THE FEES FOR PARTICIPATION BY PURCHASERS IN THE EXCHANGE PROGRAM, WHETHER ANY SUCH FEES MAY BE ALTERED BY THE EXCHANGE COMPANY, AND THE CIRCUMSTANCES UNDER WHICH ALTERATIONS MAY BE MADE;

(12) THE NAME AND ADDRESS OF THE SITE OF EACH ACCOMMODATION OR FACILITY IN THE TIME-SHARE PROJECTS PARTICIPATING IN THE EXCHANGE PROGRAM;

(13) THE NUMBER OF TIME-SHARE UNITS IN EACH PARTICIPATING TIME-SHARE PROJECT WHICH ARE AVAILABLE FOR OCCUPANCY EXPRESSED WITHIN THE FOLLOWING NUMERICAL GROUPINGS: 1-5; 6-10; 11-20; 21-50; 51 AND OVER;

(14) THE NUMBER OF CURRENTLY ENROLLED PURCHASERS AT EACH TIME-SHARE PROJECT PARTICIPATING IN THE EXCHANGE PROGRAM, EXPRESSED WITHIN THE FOLLOWING NUMERICAL GROUPINGS: 1-100; 101-249; 250-499; 500-999; 1,000 AND OVER; AND A STATEMENT OF THE CRITERIA USED TO DETERMINE THOSE PURCHASERS WHO ARE CURRENTLY ENROLLED IN THE EXCHANGE PROGRAM;