

(II) A STATEMENT THAT THE PROJECT IS A TIME-SHARE PROJECT; AND

(III) THE FOLLOWING, IN CONSPICUOUS TYPE:

"THIS PUBLIC OFFERING STATEMENT CONTAINS IMPORTANT MATTERS TO BE CONSIDERED IN ACQUIRING A TIME-SHARE. THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS THERETO, CONTRACT DOCUMENTS, AND SALES MATERIALS. YOU SHOULD NOT RELY UPON ORAL REPRESENTATIONS AS BEING CORRECT. REFER TO THIS DOCUMENT AND ACCOMPANYING EXHIBITS FOR CORRECT REPRESENTATIONS. THE SELLER IS PROHIBITED FROM MAKING ANY REPRESENTATIONS WHICH CONFLICT WITH THOSE CONTAINED IN THE CONTRACT, THIS PUBLIC OFFERING STATEMENT, AND THE TIME-SHARE INSTRUMENT.";

(2) A SUMMARY OF ALL STATEMENTS REQUIRED TO BE IN CONSPICUOUS TYPE IN THE OFFERING STATEMENTS AND IN ALL EXHIBITS THERETO;

(3) A SEPARATE INDEX OF THE CONTENTS AND EXHIBITS OF THE PUBLIC OFFERING STATEMENT;

(4) A TEXT, WHICH SHALL INCLUDE, WHERE APPLICABLE, THE DISCLOSURES SET FORTH IN PARAGRAPH (5) AND A CROSS-REFERENCE TO THE LOCATION IN THE PUBLIC OFFERING STATEMENT OF EACH EXHIBIT;

(5) A DESCRIPTION OF THE TIME-SHARE PLAN, INCLUDING:

(I) THE NAME AND PRINCIPAL ADDRESS OF THE DEVELOPER AND THE LOCATION OF THE TIME-SHARE PROJECT;

(II) A GENERAL DESCRIPTION OF THE TIME-SHARE PROJECT AND THE TIME-SHARE UNITS, INCLUDING THE NUMBER OF UNITS IN THE TIME-SHARE PROJECT AND ANY LARGER PROJECT OF WHICH IT IS A PART, AND THE SCHEDULE OF COMMENCEMENT AND COMPLETION DATES OF ALL IMPROVEMENTS;

(III) AS TO ALL UNITS OWNED OR OFFERED BY THE DEVELOPER IN THE SAME PROJECT:

1. THE TYPES AND NUMBERS OF UNITS;
2. IDENTIFICATION OF UNITS THAT ARE TIME-SHARE UNITS;
3. THE TYPES AND DURATIONS OF THE TIME-SHARE;
4. THE MAXIMUM NUMBER OF UNITS THAT MAY BECOME PART OF THE TIME-SHARE PROJECT, IF KNOWN; AND
5. A STATEMENT OF THE MAXIMUM NUMBER OF TIME-SHARES THAT MAY BE CREATED OR THAT THERE IS NO MAXIMUM;