

(E) SUBJECT TO THE LIMITATIONS OF THIS SECTION, THE ASSOCIATION SHALL BE SUBJECT TO TITLE 5, SUBTITLE 2 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(F) A DIRECTOR OF AN ASSOCIATION MAY BE REMOVED FROM OFFICE IN ACCORDANCE WITH THE ARTICLES OF INCORPORATION OF THE ASSOCIATION. IF THE ARTICLES OF INCORPORATION DO NOT PROVIDE FOR REMOVAL, A DIRECTOR MAY BE REMOVED AT A MEETING CALLED FOR THAT PURPOSE, WITH OR WITHOUT CAUSE, BY SUCH VOTE AS WOULD SUFFICE FOR HIS ELECTION. THE COSTS FOR REPRODUCTION AND MAILING OF THE PROXIES USED TO REMOVE ANY DIRECTOR SHALL BE REIMBURSED TO THE MEMBER INCURRING SUCH COSTS IF THE MEMBER REQUESTS SUCH REIMBURSEMENT AND THE DIRECTOR IS IN FACT REMOVED.

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(A) TIME-SHARE EXPENSES MUST BE ASSESSED AGAINST ALL TIME-SHARES IN ACCORDANCE WITH THE TIME-SHARE INSTRUMENT. ANY PAST DUE ASSESSMENT SHALL BEAR INTEREST AT THE RATE ESTABLISHED BY THE MANAGING ENTITY OR TIME-SHARE INSTRUMENT NOT TO EXCEED 18 PERCENT PER YEAR.

(B) TO THE EXTENT REQUIRED BY THE TIME-SHARE INSTRUMENT, ANY TIME-SHARE EXPENSE BENEFITING FEWER THAN ALL OF THE TIME-SHARE OWNERS MUST BE ASSESSED EXCLUSIVELY AGAINST THE TIME-SHARE OWNERS BENEFITED.

(C) ASSESSMENTS TO PAY A JUDGMENT AGAINST THE ASSOCIATION MAY BE MADE ONLY AGAINST THE TIME-SHARE ESTATE OWNERS OF RECORD IN THE TIME-SHARE ESTATE PROJECT AT THE TIME THE JUDGEMENT JUDGMENT WAS ENTERED, IN PROPORTION TO THEIR TIME-SHARE EXPENSE LIABILITIES.

(D) IF ANY TIME-SHARE EXPENSE IS CAUSED BY THE MISCONDUCT OF ANY TIME-SHARE OWNER, THE ASSOCIATION MAY ASSESS THAT EXPENSE EXCLUSIVELY AGAINST THAT OWNER.

(E) (1) IF THE APPLICABLE TIME-SHARE INSTRUMENT SO PROVIDES, A PERSON WHO HAS A DUTY TO MAKE ASSESSMENTS FOR TIME-SHARE EXPENSES HAS A LIEN ON A TIME-SHARE FOR ANY ASSESSMENT LEVIED AGAINST THAT TIME-SHARE OR FINES IMPOSED AGAINST ITS OWNER FROM THE TIME THE ASSESSMENT OR FINE BECOMES DUE, EFFECTIVE UPON RECORDING. AS TO A TIME-SHARE ESTATE THE LIEN MAY BE ENFORCED AND FORECLOSED IN THE SAME MANNER AS A FORECLOSURE OF A MORTGAGE ON REAL ESTATE CONTAINING A POWER OF SALE OR AN ASSENT TO DECREE. AS TO A TIME-SHARE LICENSE, THE PERSON WHO HAS THE DUTY TO MAKE ASSESSMENTS SHALL HAVE THE RIGHTS OF A SECURED PARTY UNDER SECTION 9-504 OF THE COMMERCIAL LAW ARTICLE TO SELL, LEASE, OR DISPOSE OF THE TIME-SHARE LICENSE. UNLESS THE TIME-SHARE INSTRUMENT OTHERWISE PROVIDES, FEES, CHARGES, LATE CHARGES, FINES, AND INTEREST CHARGED ARE ENFORCEABLE AS ASSESSMENTS UNDER THIS SECTION. IF AN ASSESSMENT IS PAYABLE IN INSTALLMENTS, THE FULL AMOUNT OF THE ASSESSMENT IS A LIEN FROM THE TIME THE FIRST INSTALLMENT BECOMES DUE PROVIDED THAT WITHIN 15 DAYS OF AN