

(G) "DEVELOPER" MEANS ANY PERSON IN THE BUSINESS OF CREATING OR DISPOSING OF THAT PERSON'S TIME-SHARES IN TIME-SHARE PROJECTS.

(H) "DEVELOPER CONTROL PERIOD" IS AS DEFINED IN § 11A-106.

(I) "EXCHANGE COMPANY" MEANS ANY PERSON OPERATING AN EXCHANGE PROGRAM.

(J) "EXCHANGE PROGRAM" MEANS ANY ARRANGEMENT FOR THE EXCHANGE OF OCCUPANCY RIGHTS OF TIME-SHARE OWNERS.

(K) "FACILITY FEES" MEANS FEES FOR RECREATIONAL OR OTHER FACILITIES CHARGED ON A PER USE BASIS.

(L) "MANAGING ENTITY" MEANS ANY PERSON OR ASSOCIATION, INCLUDING THE DEVELOPER, DESIGNATED IN OR EMPLOYED PURSUANT TO A TIME-SHARE INSTRUMENT OR PROJECT INSTRUMENT TO MANAGE A TIME-SHARE PROJECT.

(M) "OCCUPANCY EXPENSES" MEANS COSTS OCCASIONED BY USE OF INDIVIDUAL TIME-SHARE UNITS SUCH AS HOUSEKEEPING OR CLEANING.

(N) "PROJECT" MEANS REAL PROPERTY ALL OR A PORTION OF WHICH IS SUBJECT TO A PROJECT INSTRUMENT. A PROJECT MAY INCLUDE UNITS THAT ARE NOT TIME-SHARE UNITS.

(O) "PROJECT INSTRUMENT" MEANS 1 OR MORE RECORDABLE DOCUMENTS, BY WHATEVER NAME DENOMINATED, APPLYING TO A PROJECT AND CONTAINING RESTRICTIONS OR COVENANTS REGULATING THE USE, OCCUPANCY, ENJOYMENT, OR DISPOSITION OF UNITS OR AMENITIES IN OR OTHER ASPECTS OF A TIME-SHARE PROJECT.

(P) "PURCHASER" MEANS ANY PERSON, OTHER THAN A DEVELOPER, WHO BY MEANS OF A VOLUNTARY TRANSFER ACQUIRES A LEGAL OR EQUITABLE INTEREST IN A TIME-SHARE OTHER THAN AS SECURITY FOR AN OBLIGATION.

(Q) "SALES CONTRACT" MEANS ANY AGREEMENT CONFERRING TRANSFERRING THE RIGHTS AND OBLIGATIONS OF THE TIME-SHARE PLAN TO THE PURCHASER.

(R) "TIME-SHARE" MEANS A TIME-SHARE ESTATE OR TIME-SHARE LICENSE.

(S) "TIME-SHARE ESTATE" MEANS THE OWNERSHIP DURING SEPARATED TIME PERIODS, OVER A PERIOD OF AT LEAST 5 YEARS, INCLUDING RENEWAL OPTIONS, OF A TIME-SHARE UNIT OR ANY OF SEVERAL TIME-SHARE UNITS, WHETHER THE OWNERSHIP IS A FREEHOLD ESTATE OR AN ESTATE FOR YEARS.

(T) "TIME-SHARE ESTATE PROJECT" MEANS THAT PORTION OF THE PROJECT SET ASIDE FOR THE USE AND ENJOYMENT BY TIME-SHARE PURCHASERS AS DESCRIBED IN THE TIME-SHARE PLAN OR TIME-SHARE