

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

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CHAPTER 570

(Senate Bill 878)

AN ACT concerning

Condominiums - Registration of Developer's Progress Report

FOR the purpose of requiring a developer of a condominium to file a written statement with certain parties and within a certain time period describing the progress of construction, repairs, and all other work on units--in the condominium, which the developer has completed or intends to complete in a certain manner.

BY repealing and reenacting, with amendments,

Article - Real Property  
Section 11-127(d)  
Annotated Code of Maryland  
(1981 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Real Property

11-127.

(d) (1) A developer shall promptly file with the Secretary of State copies of any changes in the documents or information contained in the public offering statement which are necessary to make the documents or information current.

~~{2}--If--the--developer--notifies--the--Secretary--of--State--that--all--of--the--units--in--the--condominium--have--been--conveyed--to--unit--owners--other--than--the--developer,--and--that--the--developer--cannot--add--additional--units--to--the--condominium,--the--Secretary--of--State--shall--issue--an--order--terminating--the--registration--of--the--condominium--~~

{3} (2) (I) A DEVELOPER SHALL FILE A WRITTEN STATEMENT WITH THE SECRETARY OF STATE AND THE COUNCIL OF UNIT OWNERS DESCRIBING THE PROGRESS OF CONSTRUCTION, REPAIRS, AND ALL