

(a) In addition to licensing racing, as hereinbefore provided, the Racing Commission is authorized to issue licenses to the following organizations: the Maryland State Fair and Agricultural Society, incorporated, shall be permitted to conduct a race meeting with betting privileges, not to exceed forty-two (42) days in any calendar year. THE TWENTY-FOUR-DAYS-FORMERLY ASSIGNED TO THE MARYLAND STATE FAIR AND AGRICULTURAL SOCIETY, INCORPORATED SHALL BE TRANSFERRED TO THE RACING COMMISSION TO BE ASSIGNED TO THE LICENSEES UNDER § 7 OF THIS ARTICLE. Eighteen of the days assigned to the Maryland State Fair and Agricultural Society, incorporated, may be withdrawn by the Commission if the licensee fails to provide an improvement program prescribed by the Commission, but, if these days are withdrawn, they shall not be awarded elsewhere. The Agricultural and Mechanical Association of Washington County and the Southern Maryland Agricultural Fair Association of Prince George's County each shall be permitted to conduct a race meeting with betting privileges, not to exceed eighteen days in any calendar year. The Maryland State Fair and Agricultural Society, incorporated meeting must be held in connection with or for the benefit of bona fide county fairs or agricultural exhibitions and be held in compliance with all the provisions of this article. The award of all dates shall constitute a license and not a franchise.

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(a) All sums collected by the Racing Commission, under the provisions of this article, shall be paid over to the Comptroller and shall be disbursed and distributed, except where otherwise provided, as follows:

(3) (i) From all revenues collected from licensees licensed under §§ 15 and 17 of this article, the Comptroller shall pay to the Maryland Agricultural Fair Board a sum equal to \$414,000 less the sum received by the Maryland Agricultural Fair Board under § 17 of this article, to be used for the promotion of State and county agricultural fairs and exhibits, and from the fiscal year commencing July 1, 1977 and in each of the four consecutive fiscal years after it, the Comptroller shall pay to the Maryland Agricultural Fair Board the additional sum of one million dollars to be disbursed by the Board to the Maryland State Fair and Agricultural Society, Inc., as a State grant to assist in financing the construction, expansion, relocation, replacement and modernization of the facilities and equipment used or to be used by the Maryland State Fair and Agricultural Society, Inc., in conducting the Maryland State Fair.

(ii) BEGINNING WITH FISCAL YEAR 1985 AND FOR EACH SUBSEQUENT YEAR, THE LICENSEES UNDER § 7 OF THIS ARTICLE CONDUCTING RACING ON THE DAYS FORMERLY ASSIGNED TO THE MARYLAND STATE FAIR AND AGRICULTURAL SOCIETY, INCORPORATED SHALL PAY TO THE RACING COMMISSION FOR THE BENEFIT OF THE MARYLAND STATE FAIR AND AGRICULTURAL SOCIETY, INCORPORATED AN AMOUNT EQUAL TO 1 PERCENT OF THE MUTUEL POOLS GENERATED ON EACH OF THOSE DATES BEGINNING WITH FISCAL YEAR 1985 AND FOR EACH SUBSEQUENT YEAR, THE