

~~{i}--4.09--PERCENT--OF--THE--FOLLOWING--AMOUNTS--OF--THE--MUTUEL--POOLS--SHALL--BE--ALLOCATED--IN--EQUAL--AMOUNTS--TO--THE--LICENSEE--AND--FOR--PURSE--MONEY--~~

~~1--EXCEPT--FOR--RACING--CONDUCTED--ON--SATURDAYS--ON--THE--AMOUNT--WAGERED--THAT--IS--IN--EXCESS--OF--\$1,000,000--DAILY--AND~~

~~2--FOR--RACING--CONDUCTED--ON--SATURDAYS--ON--THE--AMOUNT--WAGERED--THAT--IS--IN--EXCESS--OF--\$1,500,000--DAILY--~~

~~-{Effective January 1, 1985 1986, the percent of the mutuel pools paid to the Maryland Racing Commission for use of the State as provided by Section 14 of this article shall be 4.84 percent.-}~~

(6) [6.41] 6.91 percent of the regular mutuel pool and 5.91 percent of the multiple mutuel pool of all races during the year shall be retained by the licensee from which 0.25 percent of both pools shall be paid by the licensee to the Maryland Race Track Employees Pension Fund to be administered by representatives of the licensee and the employees [and from which 0.75 percent of both pools, in calendar years 1983 and 1984 only, shall be allocated by the licensee, with the approval of the thoroughbred racing board, solely to pay the cost of track maintenance, physical improvements, personnel-related expenses, and to ensure the maintenance of proper living conditions in the backstretch]. Effective January 1, 1985 1986, the percent of the mutuel pools retained by the licensee shall be 5.66 6.16 percent of the regular mutuel pool and 5.16 percent of the multiple mutuel pool from which 0.25 percent of both pools shall be paid by the licensee to the Maryland Race Track Employees Pension Fund to be administered by representatives of the licensee and the employees-}.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

14-

~~{a)--In-addition-to-the-license-fee-and-other-taxes--imposed--by--law--every-person--firm--association-or-corporation--licensed--under--§-7--of--this--article--to--conduct--mile--thoroughbred--racing--shall--pay--to--the--Maryland--Racing--Commission--for--the--use--of--the--State--of--Maryland--within--three--days--after--each--day--of--racing--a--tax--at--the--rate--specified--in--§-ii(b)(3)--of--this--article--{on--the--total--amount--of--money--wagered--}--on--all--races--that--day--The--payment--of--the--tax--shall--be--accompanied--by--a--statement--of--the--licensee--or--his--duly--authorized--agent--under--oath--showing--the--amount--of--money--wagered--that--day--The--Commission--shall--promptly--pay--all--taxes--collected--under--the--provisions--of--this--section--to--the--Comptroller--~~

15-