

pool, if any, and [24.25 percent] ~~25%~~ 24.25% of the three horse multiple mutuel pool, if any, of all money wagered.

~~(2)~~ (3) In addition to any allocations otherwise provided in this section or Section 17A of this article, each licensee shall allocate during 1983 and 1984 only an amount equal to .50 percent of all money wagered to repayment of debt incurred for construction of new grandstand facilities at the track.

~~(3)--A-LICENSEE-SHALL--DEDICATE--0-75%--OF--THE--FUNDS
RETAINED-UNDER-THIS-SUBSECTION-TO-CAPITAL-IMPROVEMENTS-~~

(3) (4) A LICENSEE SHALL DEDICATE .75 PERCENT OF THE FUNDS RECEIVED UNDER PARAGRAPH (1) OF THIS SUBSECTION TO CAPITAL IMPROVEMENTS AT THE TRACK.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

CHAPTER 565

(Senate Bill 776)

AN ACT concerning

Maryland Horse Racing Council - Grants

FOR the purpose of ~~providing~~ continuing an annual grant to the Maryland Horse Racing Council from certain funds; ~~repealing~~ altering certain matching fund requirements; and requiring certain annual reports.

BY repealing and reenacting, with amendments,

Article 78B - Racing Commission
Section 30
Annotated Code of Maryland
(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78B - Racing Commission

30.

(a) On January 1 of [1983 and 1984 only] EACH-YEAR 1985 AND 1986 ONLY, the sum of [\$100,000] ~~\$200,000~~ \$150,000 of the amount