

(3) After application of the proceeds and deposit in accordance with paragraph (2) of this subsection, any remaining balance shall be paid to the buyer, UNLESS THE SALE OCCURRED BECAUSE OF THE SEIZURE OF THE GOODS BY A POLICE DEPARTMENT, BUREAU, OR FORCE, IN WHICH EVENT THE REMAINING BALANCE SHALL BE PAID TO THE POLICE DEPARTMENT, BUREAU, OR FORCE THAT SEIZED THE GOODS, TO BE DISPOSED OF IN ACCORDANCE WITH THE PROVISIONS OF SECTION 297 OF ARTICLE 27 OF THE CODE OR ANY OTHER LAW THAT APPLIES TO THE SEIZURE AND FORFEITURE OF THE GOODS.

(4) If the proceeds and deposit are insufficient to pay the items enumerated in paragraph (2) of this subsection, the buyer is liable for the deficiency if:

(i) The agreement provides for liability for a deficiency; and

(ii) The holder has complied with all requirements of this subtitle, including the notice requirement of § 12-624 (d).

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

CHAPTER 550

(Senate Bill 594)

AN ACT concerning

Racing - Limitations on Multiple Wagering

FOR the purpose of repealing the minimum limitation on the number of races involving multiple wagering on 3 or more horses that may be conducted by a licensee of the Maryland Racing Commission; providing for the allocation of certain funds; and relating generally to multiple wagering on horse races.

BY repealing and reenacting, with amendments,

Article 78B - Racing Commission
Section 11(g) and 16(c)
Annotated Code of Maryland
(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: