- [(u) The proceeds of sale shall be applied first to payment of all proper expenses of the proceedings for forfeiture and sale including expenses of seizure, maintenance of custody, advertising and court costs; secondly, to payment of the balance due on a lien (if any). The balance (if any) shall be deposited in the general funds of the State.]
- [(v) Any sums realized on any bond posted to regain possession of the vehicle shall be applied as provided for proceeds of sale except that no such sums shall be paid in satisfaction of any lien on the vehicle.]

## Article - Commercial Law

## 12-624.

- (a) The holder may repossess goods sold under an agreement if:
  - (1) THE [the] buyer is in default in:
- (I) [(1)] The payment of any sum due under the agreement;
- (II) [(2)] The performance of any other condition which the agreement lawfully requires him to perform in order to obtain unencumbered title to the goods; or
- <u>(III) [(3)] The performance of any promise the breach of which is expressly made a ground for repossessing the goods; OR</u>
- (2) THE GOODS WERE SEIZED BY A POLICE DEPARTMENT, BUREAU, OR FORCE.

## 12-625.

- (a) For 15 days after the holder gives the notice required by § 12-624 (d) of this subtitle, the holder shall retain any repossessed goods in the county where the goods were sold to the buyer or were repossessed.
- (b) During the period provided for in subsection (a) of this section, the buyer may:
  - (1) Redeem and take possession of the goods; and