

bonds or other evidences of indebtedness for the purpose of financing the acquisition, construction, reconstruction, equipment, maintenance, repair, renovation, financing, and refinancing of 1 or more auxiliary facilities; to fix and collect fees and charges for the use of auxiliary facilities and to pledge all or any part of those fees as security for bonds issued by the University; to establish 1 or more trust funds for the deposit of auxiliary facilities fees or the proceeds of the bonds and to retain the interest revenue thereon; to fix and collect tuition and other student fees and to pledge all or part of such tuition and student fees as secondary security or other than as primary security for bonds issued by the University; to receive grants, loans, aid, and contributions; to acquire and dispose of property, enter into agreements, employ such employees and agents as may be necessary, and do all acts and things necessary or convenient to carry out the powers granted under this Act; and to perform other acts related to borrowing and to repayment of debt; providing that bonds issued under this Act are free from taxation by the State or its political subdivisions or by any town or incorporated municipality or any other public agency within the State; providing that bonds issued under this Act do not constitute indebtedness or obligation of the State of Maryland or of any political subdivision thereof except the University of Maryland, and that such bonds do not pledge the faith and credit of the State; providing for the terms and conditions for issuance of bonds issued under this Act; and generally relating to the issuing of bonds for the purpose of financing auxiliary facilities at the University of Maryland.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

1.

As used in this Act, the following words have the meanings indicated:

(a) "Auxiliary facility" and "auxiliary facilities" mean any facility or facilities, now existing or hereafter constructed or acquired, which furnish a service to students, faculty, or staff at the University; such facilities shall include (but shall not be limited by type or class or otherwise to) housing facilities, eating facilities, recreational facilities, campus infirmaries, parking facilities, athletic facilities, student union or activity facilities, or any combination of such facilities.

(b) "Auxiliary facilities fees" means income, fees, rents, charges, and revenues arising from the use of any auxiliary facilities.

(c) "Board" means the Board of Regents of the University.