

~~of the termination from the council of unit owners. -- This section shall not apply to any contract or grant between the council of unit owners and any governmental agency or public utility.~~

11-137.

(c) The developer shall deliver to each tenant entitled to receive the notice required by § 11-102.1, simultaneously with the notice:

(4) A COPY OF THE PUBLIC OFFERING STATEMENT WHICH IS REGISTERED WITH THE SECRETARY OF STATE.

~~(f) (2) -- {Annually, -- on} -- ON -- the -- commencement -- date -- of -- the extended lease, -- AND -- ANNUALLY -- THEREAFTER, -- the rental fee -- for -- the unit -- may -- be -- increased. --- The increase may not exceed an amount determined by multiplying the annual rent for the preceding -- year by -- the -- percentage -- increase -- for the rent component of the U. S. Consumer Price Index for urban wage earners and clerical workers (CPI ---- W) -- (1967 -- 100), -- as published by the U. S. Department of Labor, -- for the most recent 12-month period.~~

11-138.

(b) (1) A county or an incorporated municipality may provide, by local law or ordinance, that a rental facility may not be granted to a purchaser for the purpose of subjecting it to a condominium regime unless the county, incorporated municipality or housing agency has first been offered in writing the right to purchase the rental facility on substantially the same terms and conditions offered by the owner to the purchaser. The local law or ordinance shall designate the title and mailing address of the person to whom the offer to the county, incorporated municipality or housing agency shall be delivered.

(2) The offer shall contain a contingency entitling the county, incorporated municipality or housing agency, to secure financing within 180 days from the date of the offer.

(3) Unless written acceptance of the offer is sooner delivered to the owner by the county, incorporated municipality or housing agency, the offer shall terminate, without further act, 60 days after it is delivered to the county, incorporated municipality or housing agency. If the offer terminates, the owner may grant the rental facility to any person for any purpose on terms and conditions not [less] MORE favorable TO A BUYER than those offered by the owner to the county, incorporated municipality or housing agency.

(4) If the county, incorporated municipality, or housing agency purchases the rental facility, it shall retain or provide for the retention of the property as a rental facility for at least 3 years from the date of acquisition.