

(e) Any purchaser may at any time (1) within 15 days following receipt of all of the information required under subsection (b); EXECUTION OF THE CONTRACT OF SALE; and (2) within 5 days following receipt of the information required under subsection (d), rescind in writing the contract of sale without stating any reason and without any liability on his part, and he shall be entitled to the return of any deposits made on account of the contract.

11-127.

(a) A contract for the initial sale of a unit to a member of the public may not be entered into until the PUBLIC OFFERING STATEMENT FOR THE PROPOSED condominium regime has been registered with the Secretary of State and until 10 days after all amendments then applicable to the public offering statement have been filed with the Secretary of State under subsection (d).

(b) (1) An application for registration shall consist of the public offering statement described in § 11-126 of this title. TO APPLY FOR REGISTRATION, A (A) developer OR INITIAL SELLER OF A CONDOMINIUM UNIT TO A MEMBER OF THE PUBLIC shall file the number of copies required by the Secretary of State. The Secretary of State shall notify the governing body of the county and/or municipality in which the condominium is located of the filing of the application. An application shall be accompanied by a fee of not less than \$100, in an amount equal to \$5 per unit.

(2) A developer OR INITIAL SELLER OF A CONDOMINIUM UNIT TO A MEMBER OF THE PUBLIC promptly shall file amendments to report any material change in any document or information contained in the application.

(c) The Secretary of State shall be responsible for the administration of this section.

(1) The Secretary may adopt, amend, and repeal regulations necessary to carry out IMPLEMENT, ENFORCE, AND INTERPRET the requirements of the provisions of this section.

(2) The Secretary may prescribe forms and procedures for submitting applications.

(G) THIS SECTION APPLIES TO THE SALE OF ANY UNIT OFFERED FOR SALE IN MARYLAND WITHOUT REGARD TO THE LOCATION OF THE CONDOMINIUM.

11-130.

(b) (1) For purposes of this section, "consumer" means an actual or prospective purchaser, lessee, assignee, UNIT OWNER or recipient of a condominium unit.

11-131.