

one half of the amount of extended benefits paid during that quarter or other prescribed period that is attributable to service in the employ of that organization.

(ii) Each nonprofit organization that has elected payments in lieu of contributions may request permission to make those payments as provided in this subparagraph. That method of payment shall become effective upon approval by the Executive Director.

At the end of each calendar quarter, or at the end of whatever other period as determined by the Executive Director, the Executive Director shall bill each nonprofit organization for an amount representing one of the following:

For 1972, .675 percent of its total payroll for 1971;

For years after 1972, whatever percentage of its total payroll for the immediately preceding calendar year as the Executive Director shall determine. That determination shall be based each year on the average benefit costs attributable to service in the employ of nonprofit organizations during the preceding calendar year; or

For any organization which did not pay wages throughout the four calendar quarters of the preceding calendar year, that percentage of its payroll during that year as the Executive Director shall determine.

At the end of each taxable year, the Executive Director may modify the quarterly percentage of payroll thereafter payable by the nonprofit organization in order to minimize excess or insufficient payments.

At the end of each taxable year, the Executive Director shall determine whether the total of payments for that year made by a nonprofit organization is less than, or in excess of, the total amount of regular benefits, WORK SHARING BENEFITS plus one half of the amount of extended benefits paid to individuals during that taxable year based on wages attributable to service in the employ of that organization. Each nonprofit organization whose total payments for that year are less than the amount so determined shall be liable for payment of the unpaid balance to the fund in accordance with subparagraph (iii). If the total payments exceed the amount so determined for the taxable year, all or part of the excess may, at the discretion of the Executive Director, be refunded from the fund or retained in the fund as part of the payments which may be required for the next taxable year.

(iii) Payment of any bill rendered under subparagraph (i) or subparagraph (ii) shall be made not later than 30 days after that bill was mailed to the last known address of the nonprofit organization or was otherwise delivered to it, unless there has been an application for review and redetermination in accordance with subparagraph (v).