

(2) Election by Nonprofit Organization and Governmental Entities. Any nonprofit organization which, pursuant to § 20(g)(7) of this article is or becomes subject to this article on or after January 1, 1972, shall pay contributions under the provisions of subsections (a), (b) and (c) hereof, unless it elects in accordance with this paragraph, to pay to the Executive Director for the unemployment insurance fund an amount equal to the amount of regular benefits, WORK SHARING BENEFITS and one half of the extended benefits paid, that is attributable to service in the employ of such nonprofit organization, to individuals for weeks of unemployment which begin during the effective period of that election. Any governmental entity which elects in accordance with § 8(f) to be liable for payment in lieu of contributions shall pay to the Executive Director for the unemployment insurance fund an amount equal to the amount of all regular benefits, WORK SHARING BENEFITS and the appropriate share of any extended benefits paid, that is attributable to base period wages in the employ of such governmental entity, to individuals for weeks of unemployment which begin during the effective period of that election. With respect to governmental entities, the appropriate share of any extended benefits shall be one half of all extended benefits paid for weeks of unemployment beginning on or before December 31, 1978, and all extended benefits paid for weeks of unemployment beginning after December 31, 1978. However, a nonprofit organization or governmental entity shall not be required to pay to the Executive Director the amount of any benefits paid to an individual whose base period wages include wages for previously uncovered services, as defined in § 20(n-1) of this article, to the extent that the fund is reimbursed for the benefits under the Unemployment Compensation Amendments of 1976.

(i) Any nonprofit organization which is, or becomes, subject to this act on January 1, 1972, may elect to become liable for payments in lieu of contributions for a period of not less than one taxable year beginning January 1, 1972, provided it files with the Executive Director a written notice of its election within the 30-day period immediately following the date or within a like period immediately following the date of enactment of this subparagraph, whichever occurs later.

(ii) Any nonprofit organization which becomes subject to this act after January 1, 1972, may elect to become liable for payments in lieu of contributions for a period of not less than 12 months beginning with the date on which that subjectivity begins by filing a written notice of its election with the Executive Director not later than 30 days immediately following the date of the determination of that subjectivity.

(iii) Any nonprofit organization which makes an election in accordance with subparagraph (i) or subparagraph (ii) of this paragraph will continue to be liable for payments in lieu of contributions until it files with the Executive Director a written notice terminating its election not later than 30 days