

SATISFACTORY PROOF OF GOOD CAUSE FOR DELAY. FAILURE TO RECEIVE NOTICE OR INABILITY TO RESPOND TO NOTICE SHALL CONSTITUTE GOOD CAUSE.

(3) A MEMBER WHO SELECTS THE RETIREMENT ALLOWANCE AS PROVIDED IN THIS SECTION SHALL RECEIVE A RETIREMENT ALLOWANCE FOR ALL CREDITABLE SERVICE AS FOLLOWS:

(A) FOR SERVICE RETIREMENT AS PROVIDED BY § 11(3)(A) OF THIS ARTICLE;

(B) FOR EARLY RETIREMENT FOR SERVICE AS PROVIDED BY § 11(3)(A)(I) OF THIS ARTICLE;

(C) FOR RETIREMENT FOR ORDINARY DISABILITY AS PROVIDED BY § 11(5) OF THIS ARTICLE; AND

(D) FOR RETIREMENT FOR ACCIDENTAL DISABILITY AS PROVIDED BY § 11(7) OF THIS ARTICLE.

(4) A MEMBER WHO SELECTS THE RETIREMENT ALLOWANCE AS PROVIDED IN THIS SECTION SHALL HAVE THE RETIREMENT ALLOWANCE ADJUSTED AS PROVIDED IN § 11A OF THIS ARTICLE.

(5) FOR CREDITABLE SERVICE FROM JULY 1, 1984, THE PROPORTION OF EARNABLE COMPENSATION PAYABLE AS PROVIDED BY § 14(1)(A) OF THIS ARTICLE SHALL BE INCREASED BY AN ADDITIONAL 2 PERCENT OF EARNABLE COMPENSATION.

(6) A MEMBER WHO SELECTS THE OPTION PROVIDED IN THIS SECTION MAY AFTER SELECTION OF THIS OPTION:

(A) TRANSFER TO THE PENSION SYSTEM FOR EMPLOYEES OF THE STATE OF MARYLAND AS PROVIDED BY § 113 OF THIS ARTICLE;

(B) ACCUMULATED CONTRIBUTIONS RETURNED TO THE MEMBER AS OF THE DATE OF TRANSFER PURSUANT TO SECTION 14(1)(G) OR SECTION 89(1)(E) OF THIS ARTICLE SHALL BE RETURNED TO THE MEMBER WITH THE AVERAGE RATE OF INTEREST FOR THE 5 YEARS PRECEDING THE YEAR OF TRANSFER COMPOUNDED ANNUALLY. THE RATE OF INTEREST FOR ANY ONE YEAR SHALL BE COMPUTED AS THE SUM OF THE INVESTMENT INCOME AND THE REALIZED GAINS AND LOSSES DIVIDED BY THE BOOK VALUE OF THE TOTAL INVESTMENTS;

~~(B)~~ (C) SELECT A RETIREMENT ALLOWANCE AS PROVIDED IN § 11C OF THIS ARTICLE. THE INCREASE IN THE PROPORTION OF EARNABLE COMPENSATION PAYABLE PROVIDED IN SUBSECTION (5) OF THIS SECTION SHALL NOT BE REFUNDED; OR

~~(B)~~ (D) SELECT A RETIREMENT ALLOWANCE AS PROVIDED IN § 11B OF THIS ARTICLE, THE ADJUSTMENT AS PROVIDED IN § ~~11A~~ 11B(3) OF THIS ARTICLE, AND THE PROPORTION OF EARNABLE COMPENSATION THAT IS PAYABLE AS PROVIDED IN § 122(1)(B) OF THIS ARTICLE, WITH THE EFFECTIVE DATE OF THE SELECTION BEING SUBSTITUTED FOR JULY 1, 1984.