

558.

ANY HOLDER OF BONDS ISSUED UNDER THE PROVISIONS OF THIS SUBTITLE AND THE TRUSTEE UNDER THE TRUST INDENTURE, IF ANY, EXCEPT TO THE EXTENT THE RIGHTS GRANTED BY THIS SUBTITLE ARE RESTRICTED BY RESOLUTION PASSED BEFORE THE ISSUANCE OF THE BONDS OR BY THE TRUST INDENTURE, EITHER AT LAW OR IN EQUITY, BY SUIT, ACTION, MANDAMUS, OR OTHER PROCEEDINGS, MAY PROTECT AND ENFORCE ANY AND ALL RIGHTS UNDER THE LAWS OF MARYLAND OR UNDER THE RESOLUTION OR TRUST INDENTURE, AND MAY ENFORCE AND COMPEL PERFORMANCE OF ALL DUTIES REQUIRED BY THIS SUBTITLE OR BY THE RESOLUTION OR TRUST INDENTURE TO BE PERFORMED BY THE CORPORATION, OR ANY OFFICER OF THE CORPORATION.

559.

BONDS OF THE CORPORATION ISSUED UNDER THE PROVISIONS OF THIS SUBTITLE ARE SECURITIES IN WHICH ALL PUBLIC OFFICERS, POLITICAL SUBDIVISIONS, BANKS, TRUST COMPANIES, SAVINGS AND LOAN ASSOCIATIONS, INVESTMENT COMPANIES, INSURANCE ASSOCIATIONS AND OTHERS CARRYING ON AN INSURANCE BUSINESS, PERSONAL REPRESENTATIVES, ADMINISTRATORS, EXECUTORS, GUARDIANS, TRUSTEES, OTHER FIDUCIARIES, AND OTHER PERSONS MAY LEGALLY AND PROPERLY INVEST FUNDS, INCLUDING CAPITAL IN THEIR CONTROL OR BELONGING TO THEM. THE BONDS ARE SECURITIES WHICH PROPERLY AND LEGALLY MAY BE DEPOSITED WITH AND RECEIVED BY ANY POLITICAL SUBDIVISION OR ANY OFFICER OF THE STATE OR OF ANY POLITICAL SUBDIVISION FOR ANY PURPOSE FOR WHICH THE DEPOSIT OF BONDS OR OTHER OBLIGATIONS OF THE STATE IS AUTHORIZED BY LAW.

560.

WITH THE EXCEPTION OF THE STATE AND LOCAL REAL ESTATE TAXES AS REQUIRED BELOW, THE CORPORATION SHALL NOT BE REQUIRED TO PAY ANY TAXES OR ASSESSMENTS UPON ITS PROPERTIES OR ACTIVITIES OR UPON ANY REVENUES THEREFROM; PROVIDED HOWEVER THAT WHENEVER THE CORPORATION SELLS OR LEASES LAND OR FACILITIES TO ANY PRIVATE ENTITY OR ENTITIES, SUCH LAND OR FACILITIES SHALL BE SUBJECT TO STATE AND LOCAL PROPERTY TAXES FROM THE TIME OF SUCH SALE OR LEASE. THE BONDS OF THE CORPORATION AND THE INTEREST THEREON ARE FOREVER EXEMPT FROM ALL STATE, MUNICIPAL, AND LOCAL TAXATION.

561.

THE STATE TREASURER IS AUTHORIZED TO ADVANCE TO THE CORPORATION A SUM NOT TO EXCEED \$450,000 FOR THE INITIAL EXPENSES OF THE CORPORATION. THIS SUM SHALL BE REPAID OUT OF THE FIRST MONEYS AVAILABLE TO THE CORPORATION FROM ITS REVENUES.

562.

(A) THE CORPORATION MAY PROVIDE FOR THE CREATION, CONTINUATION, AND ADMINISTRATION OF ANY FUNDS IT MAY REQUIRE. MONEY IN THESE FUNDS AND OTHER MONEY OF THE CORPORATION SHALL BE