

(D) THE CORPORATION SHALL DETERMINE THE FORM OF THE BONDS, THE MANNER OF EXECUTING THE BONDS, THE DENOMINATION OR DENOMINATIONS OF THE BONDS, AND THE PLACE OR PLACES OF PAYMENT OF PRINCIPAL AND INTEREST WHICH MAY BE A BANK OR TRUST COMPANY WITHIN OR OUTSIDE OF THE STATE.

(E) THE BONDS SHALL BE EXECUTED IN THE MANNER DETERMINED BY THE CORPORATION. IF ANY OFFICER WHOSE SIGNATURE OR FACSIMILE THEREOF APPEARS ON ANY BOND CEASES TO BE SUCH OFFICER BEFORE THE DELIVERY OF THE BONDS, THE SIGNATURE OR FACSIMILE THEREOF SHALL NEVERTHELESS BE VALID AND SUFFICIENT FOR ALL PURPOSES THE SAME AS IF THE OFFICER HAD REMAINED IN OFFICE UNTIL THE DELIVERY.

(F) ALL BONDS ISSUED UNDER THE PROVISIONS OF THIS SECTION HAVE AND ARE HEREBY DECLARED TO HAVE, AS BETWEEN SUCCESSIVE HOLDERS, ALL THE QUALITIES AND INCIDENTS OF NEGOTIABLE INSTRUMENTS UNDER THE NEGOTIABLE INSTRUMENTS LAW OF THE UNIFORM COMMERCIAL CODE OF THIS STATE. PROVISIONS MAY BE MADE FOR THE REGISTRATION OF BONDS.

(G) THE BONDS SHALL BE SOLD BY THE CORPORATION, AT PUBLIC OR PRIVATE SALE, IN SUCH MANNER AND FOR SUCH PRICE AS IT MAY DETERMINE TO BE FOR ITS BEST INTERESTS. NONE OF THE PROVISIONS OF §§ 9, 10, AND 11 OF ARTICLE 31 OF THE CODE HAVE ANY APPLICATION TO THE BONDS HEREBY AUTHORIZED AND THE BONDS ARE EXPLICITLY EXEMPTED FROM THOSE PROVISIONS.

(H) (1) THE CORPORATION MAY PROVIDE FOR THE ISSUANCE OF ITS BONDS FOR THE PURPOSE OF REFUNDING ANY OF ITS BONDS THEN OUTSTANDING, INCLUDING THE PAYMENT OF ANY REDEMPTION PREMIUM THEREON AND ANY INTEREST ACCRUED OR TO ACCRUE TO THE EARLIEST OR ANY SUBSEQUENT DATE OF REDEMPTION, PURCHASE, OR MATURITY OF ITS BONDS, AND, IF DEEMED ADVISABLE BY THE CORPORATION, FOR THE ADDITIONAL PURPOSE OF PAYING ALL OR ANY PART OF THE COST OF -A- THE A PROJECT. REFUNDING BONDS MAY BE ISSUED BY THE CORPORATION FOR ANY CORPORATE PURPOSE, INCLUDING THE PUBLIC PURPOSES OF REALIZING SAVINGS IN THE EFFECTIVE COSTS OF DEBT SERVICE, DIRECTLY OR THROUGH A DEBT RESTRUCTURING, OR ALLEVIATING AN IMPENDING OR ACTUAL DEFAULT OR RELIEVING THE CORPORATION OF CONTRACTUAL AGREEMENTS WHICH, IN THE OPINION OF THE CORPORATION, HAVE BECOME UNREASONABLY ONEROUS OR IMPRACTICABLE OR IMPOSSIBLE TO PERFORM. REFUNDING BONDS IN 1 OR MORE SERIES MAY BE ISSUED IN AN AMOUNT IN EXCESS OF THAT OF THE BONDS TO BE REFUNDED. WITHOUT LIMITING THE EXTENT OR NATURE OF ANY SOURCES OF PAYMENT PROVIDED BY THE CORPORATION, REFUNDING BONDS MAY BE MADE PAYABLE FROM ESCROWED BOND PROCEEDS AND FROM INTEREST, INCOME, AND PROFITS, IF ANY, ON INVESTMENTS. SUCH SOURCES MAY BE SO APPLIED IN ADDITION TO OTHER LAWFUL USES AND SHALL CONSTITUTE REVENUES OF -A- THE A PROJECT UNDER THIS SUBTITLE.

(2) THE PROCEEDS OF BONDS ISSUED FOR THE PURPOSE OF REFUNDING OUTSTANDING BONDS MAY, IN THE DISCRETION OF THE CORPORATION, BE APPLIED TO THE PURCHASE OR RETIREMENT AT MATURITY OR REDEMPTION OF SUCH OUTSTANDING BONDS EITHER ON THEIR EARLIEST